

**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Review Committee meeting of the Board of Supervisors of Gramercy Farms Community Development District was held on **Thursday, March 24, 2016, at 11:02 a.m.**, at the Anthem Park Clubhouse, 2090 Continental Street, St. Cloud, Florida 34769.

Present:	
Glenn Marvin	<b>Committee Member</b>
Bob Bishop	<b>Committee Member</b>
John Blakley	<b>Committee Member</b>
David Jae	<b>Committee Member</b>
Adam Lerner	<b>Committee Member (phone)</b>
Anthony Jeancola	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Wes Haber	<b>District Counsel, Hopping Green &amp; Sams, P.A. (phone)</b>
Audience Members	<b>Not Present</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Jeancola called the meeting to order and performed roll call.

**SECOND ORDER OF BUSINESS**

**Presentation of Auditor Selection  
Evaluation Criteria**

Mr. Jeancola discussed the auditor selection evaluation criteria with the Audit Review Committee Members. He stated that the term for the auditor was for three years (the first year with an option to renew for the following two years). Mr. Jeancola stated that the criteria for an auditor is; the ability of personnel, experience, understanding of the scope of work, the ability to furnish required services and price. He stated that there was an option to exclude price. The Audit Review Committee Members discussed the criteria and point system and opted to include price and keep all criteria at 20 points each.

The Committee recommended a due date for proposals of June 23, 2016 and recommended that the ranking meeting occur on July 28, 2016. Mr. Jeancola discussed adding to the instructions that the proposer submit an electronic version of their proposal as well as the eight hard copies.

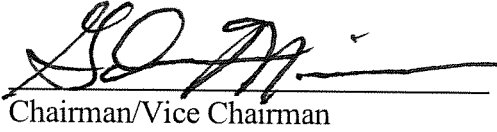
Mr. Jeancola inquired if the Audit Review Committee Members preferred to solely rely on the newspaper advertisement or if they were okay with Rizzetta & Company Inc. also soliciting proposals via email with Audit firms they have previously done business with. Brief discussion ensued. The Committee members agreed that it would be okay for Rizzetta & Company, Inc. to solicit proposals in addition to the advertisement.

**THIRD ORDER OF BUSINESS**

**Adjournment**

On Motion by Mr. Blakley, seconded by Mr. Marvin, with all in favor, the Audit Review Committee adjourned the Board of Supervisors' Meeting at 11:08 a.m. for Gramercy Farms Community Development District.

  
Assistant Secretary

  
Chairman/Vice Chairman