

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT

The audit committee meeting of the Board of Supervisors of Gramercy Farms Community Development District was held on **Thursday, August 25, 2016, at 11:01 a.m.**, at the Anthem Park Clubhouse, 2090 Continental Street, St. Cloud, Florida 34769.

Present and constituting a quorum:

Glenn Marvin	Board Supervisor, Chairman
John Blakley	Board Supervisor, Assistant Secretary
David Jae	Board Supervisor, Assistant Secretary

Also present were:

Bob Bishop	Board Supervisor, Vice Chairman (phone)
Adam Lerner	Board Supervisor, Assistant Secretary (phone)
Anthony Jeancola	District Manager, Rizzetta & Company, Inc.
Grant Phillips	District Manager, Rizzetta & Company, Inc.
Wes Haber	District Counsel, Hopping Green & Sams, P.A. (phone)
Tonja Stewart	District Engineer, Stantec (phone)

FIRST ORDER OF BUSINESS

Call to Order

Mr. Jeancola called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Review of Proposals for Auditing Services

Mr. Jeancola presented and reviewed the audit proposals received from Berger, Toombs, Elam, Gaines & Frank, Carr, Riggs & Ingram, Grau & Associates and McDirmit Davis for Fiscal Years 2016 – 2018. The Audit Committee reviewed the proposals.

THIRD ORDER OF BUSINESS

Ranking of Auditor Proposals

The Board ranked the proposals as follows:

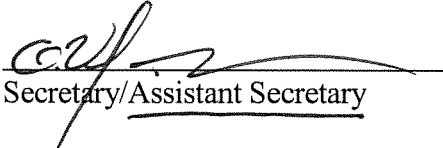
1. Berger, Toombs, Elam, Gaines & Frank with 298 points
2. McDirmit Davis with 291 points
3. Grau & Associates with 283 points
4. Carr, Riggs & Ingram with 279 points

On a motion by Mr. Marvin, seconded by Mr. Blakley, with all in favor, the Audit Review Committee ranked the audit proposals as follows: #1 – Berger, Toombs, Elam, Gaines & Frank, #2 - McDirmit Davis, #3 – Grau & Associates, and #4 - Carr, Riggs & Ingram for Gramercy Farms Community Development District.

FOURTH ORDER OF BUSINESS

Adjournment

On a motion by Mr. Blakley, seconded by Mr. Marvin, with all in favor, at 11:09 a.m., the Audit Committee adjourned the Audit Committee meeting for the Gramercy Farms Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman