

Gramercy Farms
Community Development District

Financial Statements
(Unaudited)

April 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Gramercy Farms Community Development District

Balance Sheet

As of 4/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	27,923	0	0	27,923	0	0
Investments	0	241,083	2,521,130	2,762,213	0	0
Accounts Receivable	5,231	0	0	5,231	0	0
Accounts Receivable-Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	100	0	0	100	0	0
Due From Other Funds	0	0	1,480	1,480	0	0
Amount Available in Debt Service	0	0	0	0	0	241,083
Amount To Be Provided Debt Service	0	0	0	0	0	51,558,177
Fixed Assets	0	0	0	0	33,510,357	0
Total Assets	33,254	241,083	2,522,610	2,796,947	33,510,357	51,799,261
Liabilities						
Accounts Payable	5,432	0	5,664	11,096	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses Payable	1,070	0	7,029	8,099	0	0
Other Current Liabilities	0	0	0	0	0	0
Due To Other Funds	1,480	0	0	1,480	0	0
Debt Service Obligations--Current	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	51,799,261
Total Liabilities	7,982	0	12,693	20,675	0	51,799,261
Fund Equity & Other Credits						
Beginning Fund Balance	112,178	241,067	2,837,257	3,190,503	33,510,357	0
Net Change in Fund Balance	(86,907)	17	(327,340)	(414,230)	0	0
Total Fund Equity & Other Credits	25,272	241,083	2,509,917	2,776,272	33,510,357	0
Total Liabilities & Fund Equity	33,254	241,083	2,522,610	2,796,947	33,510,357	51,799,261

See Notes to Unaudited Financial Statements

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Off Roll	219,825	219,825	17,424	(202,401)	92.07%
Total Revenues	<u>219,825</u>	<u>219,825</u>	<u>17,424</u>	<u>(202,401)</u>	<u>92.07%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	7,000	5,600	1,400	53.33%
Financial & Administrative					
Administrative Services	4,200	2,450	2,450	0	41.66%
District Management	20,000	11,667	11,667	0	41.66%
District Engineer	20,000	11,667	853	10,813	95.73%
Disclosure Report	5,000	2,917	5,000	(2,083)	0.00%
Trustees Fees	11,500	11,500	10,371	1,129	9.81%
Financial Consulting Services	3,600	2,100	2,100	0	41.66%
Accounting Services	10,000	5,833	5,833	0	41.66%
Arbitrage Rebate Calculation	1,300	758	650	108	50.00%
Public Officials Liability Insurance	11,000	11,000	10,130	870	7.90%
Legal Advertising	1,500	875	1,038	(163)	30.78%
Bank Fees	500	292	0	292	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	20,000	11,667	6,476	5,190	67.61%
Electric Utility Services					
Utility Services	5,000	2,917	682	2,235	86.36%
Street Lights	44,000	25,667	0	25,667	100.00%
Water-Sewer Combination Services					
Utility Services	24,000	14,000	2,226	11,774	90.72%
Stormwater Control					
Lake/Pond Bank Maintenance	8,000	4,667	4,655	12	41.81%
Wetland Monitoring & Maintenance	15,500	9,042	0	9,042	100.00%
Other Physical Environment					
General Liability Insurance	400	400	384	16	3.94%
Property Casualty Insurance	0	0	6,078	(6,078)	0.00%
Landscape Maintenance	45,000	26,250	26,463	(213)	41.19%
Contingency					
Miscellaneous Contingency	10,000	5,833	1,500	4,333	85.00%
Total Expenditures	<u>272,675</u>	<u>168,675</u>	<u>104,331</u>	<u>64,344</u>	<u>61.74%</u>
Excess Of Revenues Over (Under) Expenditures	<u>(52,850)</u>	<u>51,150</u>	<u>(86,907)</u>	<u>(138,057)</u>	<u>(64.44)%</u>
Other Financing Sources (Uses)					
Prior Year	52,850	52,850	0	(52,850)	100.00%
Fund Balance, Beginning of Period	0	0	112,178	112,178	0.00%
Fund Balance, End of Period	<u>0</u>	<u>104,000</u>	<u>25,272</u>	<u>(78,728)</u>	<u>0.00%</u>

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2007

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	17	17	0.00%
Total Revenues	<u>0</u>	<u>17</u>	<u>17</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	17	17	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>17</u>	<u>17</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	184,194	184,194	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>184,210</u></u>	<u><u>184,210</u></u>	<u><u>0.00%</u></u>

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2011

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	56,873	56,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>56,873</u>	<u>56,873</u>	<u>0.00%</u>

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund-Series 2007

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	420	420	0.00%
Fund Balance, End of Period	0	420	420	0.00%

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2011

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Legal Counsel				
Special Counsel	0	22,969	(22,969)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	304,371	(304,371)	0.00%
Total Expenditures	<u>0</u>	<u>327,340</u>	<u>(327,340)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(327,340)</u>	<u>(327,340)</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(327,340)</u>	<u>(327,340)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,836,838	2,836,838	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,509,497</u></u>	<u><u>2,509,497</u></u>	<u><u>0.00%</u></u>

Gramercy Farms Community Development District
Investment Summary
April 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2014</u>
US Bank Series 2007 A-1 Reserve	US Bank Money Market Account - Managed	\$ 31,345
US Bank Series 2007 A-2 Reserve	US Bank Money Market Account - Managed	15,590
US Bank Series 2007 B Reserve	US Bank Money Market Account - Managed	137,275
US Bank Series 2011 REM Expenditure	First American Treasury Obligation Fund Class Z	56,873
	Total Debt Service Fund Investments	\$ 241,083
US Bank Series 2007 Construction	US Bank Money Market Account - Managed	\$ 420
US Bank Series 2011 Construction	First American Treasury Obligation Fund Class Z	2,328,662
US Bank Series 2011 Restructuring	First American Treasury Obligation Fund Class Z	192,048
	Total Capital Project Fund Investments	\$ 2,521,130

Gramercy Farms Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/23/2013	Gramercy Farms, Inc.	225-14-02	1,066.96
10/23/2013	KB Home Orlando LLC	225-14-01	<u>4,164.40</u>
		Total 001 - General Fund	<u>5,231.36</u>
Report Balance			<u><u>5,231.36</u></u>

Gramercy Farms Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
City of St. Cloud	4/23/2014	Acct #00039375 04/14	3040 Old Hickory Tree Rd Meter #70268631 04/14	32.65
City of St. Cloud	4/23/2014	Acct #00048411 04/14	2900 Block Even Old Hickory Tr Road 04/14	26.35
City of St. Cloud	4/23/2014	Acct #00048448 04/14	3000 Block Even Old Hickory Tr Road LS83 04/14	13.13
Concepts In Greenery of Orlando, LLC	4/30/2014	20617	Landscape Maintenance 04/14	4,862.50
Orlando Sentinel Communications	4/30/2014	2285776	Acct # CU00110659 Legal Advertising 04/13/14	97.75
S & S Prestige Worldwide, LLC	5/2/2014	154	Common Area Trash Removal 04/14	400.00
			Total 001 - General Fund	5,432.38

Gramercy Farms Community Development District

Summary A/P Ledger

301 - Capital Projects Fund-Series 2011

From 4/1/2014 Through 4/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Stantec Consulting Services, Inc.	4/21/2014	CR229 Stantec Consulting Services, Inc.	CR229 Series 2011	5,664.00
			Total 301 - Capital Projects Fund-Series 2011	5,664.00
Report Balance				11,096.38

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Refunding Bonds - Series 2011

Construction/Restructuring Account Activity Through April 30, 2014

Inflows:	Transfer from Series 2007 Accounts	\$ 10,766,173.30
	City of St. Cloud Project Cost Reimbursement - West Force Main	1,098,615.00
	City of St. Cloud Project Cost Reimbursement - West Potable Main	94,943.00
	Total Other Proceeds:	\$ 11,959,731.30
	Interest Earnings	\$ 11.71
	City of St. Cloud Reimbursement Series 2007 CR1	32,145.60
	Due from General Fund	1,480.00
	Total Inflows:	\$ 11,993,368.61

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee 4/30/2014
09/07/11	COI	Digital Assurance Certification LLC	(\$3,000.00)	Cleared
09/07/11	COI	US Bank	(22,000.00)	Cleared
09/07/11	COI	FMS Bonds Inc.	(25,000.00)	Cleared
09/07/11	COI	Rizzetta & Company	(17,500.00)	Cleared
		Total COI:	(\$67,500.00)	
11/29/11	1	WilsonMiller, Inc.	(7,187.50)	Cleared
11/29/11	2	WilsonMiller, Inc.	(435.25)	Cleared
11/29/11	3	WilsonMiller, Inc.	(34,380.54)	Cleared
11/29/11	4	WilsonMiller, Inc.	(730.00)	Cleared
11/29/11	5	WilsonMiller, Inc.	(1,770.00)	Cleared
11/29/11	6	Maxcy Development Group, Inc.	(75,000.00)	Cleared
12/19/11	7	Maxcy Development Group, Inc.	(30,000.00)	Cleared
02/14/12	8	WilsonMiller, Inc.	(11,672.50)	Cleared
02/14/12	9	WilsonMiller, Inc.	(19,914.68)	Cleared
02/14/12	10	WilsonMiller, Inc.	(373.50)	Cleared
02/14/12	11	WilsonMiller, Inc.	(5,000.00)	Cleared
02/14/12	12	Canin Associates	(4,417.74)	Cleared
02/14/12	13	Gramercy Farms CDD	(1,150.00)	Cleared
02/14/12	14	Gramercy Farms CDD	(10,000.00)	Cleared
02/14/12	15	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/02/12	16	Aerial Innovations, Inc.	(81.00)	Cleared
03/05/12	17	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/12/12	18	Canin Associates	(4,460.79)	Cleared
03/30/12	19	WilsonMiller, Inc.	(8,844.00)	Cleared
03/30/12	20	WilsonMiller, Inc.	(15,724.88)	Cleared
03/30/12	21	WilsonMiller, Inc.	(5,513.00)	Cleared
03/30/12	22	WilsonMiller, Inc.	(715.00)	Cleared
03/30/12	23	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/30/12	24	Hopping Green & Sams	(3,843.50)	Cleared
03/30/12	25	Canin Associates	(5,300.88)	Cleared
04/06/12	26	Jr. Davis Construction Co., Inc.	(64,390.46)	Cleared
04/19/12	27	WilsonMiller, Inc.	(18,428.00)	Cleared
04/19/12	28	WilsonMiller, Inc.	(12,461.27)	Cleared
04/19/12	29	WilsonMiller, Inc.	(10,081.00)	Cleared
04/19/12	30	WilsonMiller, Inc.	(836.00)	Cleared
04/19/12	31	Canin Associates	(7,498.05)	Cleared
04/19/12	32	Hopping Green & Sams	(3,708.50)	Cleared

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Refunding Bonds - Series 2011

Construction/Restructuring Account Activity Through April 30, 2014

04/19/12	33	Aerial Innovations, Inc.	(81.00)	Cleared
04/19/12	34	Gramercy Farms CDD	(500.00)	Cleared
04/19/12	35	Gramercy Farms CDD	(340.00)	Cleared
04/26/12	36	Jr. Davis Construction Co., Inc.	(11,503.18)	Cleared
05/04/12	37	Gramercy Farms CDD	(1,500.00)	Cleared
05/04/12	38	Gramercy Farms CDD	(1,500.00)	Cleared
05/04/12	39	Gramercy Farms CDD	(1,500.00)	Cleared
05/24/12	40	Hopping Green & Sams	(164.50)	Cleared
05/24/12	41	Canin Associates	(7,012.86)	Cleared
05/24/12	42	WilsonMiller, Inc.	(5,100.00)	Cleared
05/24/12	43	WilsonMiller, Inc.	(172.50)	Cleared
05/24/12	44	WilsonMiller, Inc.	(13,021.00)	Cleared
05/24/12	45	WilsonMiller, Inc.	(11,960.18)	Cleared
05/24/12	46	Aerial Innovations, Inc.	(81.00)	Cleared
06/01/12	47	Lerner Real Estate Advisors, Inc.	(30,000.00)	Cleared
06/14/12	48	Gramercy Farms CDD	(1,670.00)	Cleared
06/14/12	49	Gramercy Farms CDD	(250.00)	Cleared
06/14/12	50	Gramercy Farms CDD	(150.00)	Cleared
06/14/12	51	Hopping Green & Sams	(799.00)	Cleared
06/14/12	52	Canin Associates	(10,264.98)	Cleared
06/22/12	53	Jr. Davis Construction Co., Inc.	(689,637.34)	Cleared
06/30/12	54	Aerial Innovations, Inc.	(81.00)	Cleared
06/30/12	55	WilsonMiller, Inc.	(9,275.47)	Cleared
06/30/12	56	WilsonMiller, Inc.	(19,082.26)	Cleared
06/30/12	57	WilsonMiller, Inc.	(104.00)	Cleared
07/10/12	58	Canin Associates	(250.79)	Cleared
07/10/12	59	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
07/10/12	60	WilsonMiller, Inc.	(124.50)	Cleared
07/10/12	61	Hopping Green & Sams	(3,391.50)	Cleared
07/10/12	62	Jr. Davis Construction Co., Inc.	(865,656.67)	Cleared
07/31/12	63	WilsonMiller, Inc.	(1,434.53)	Cleared
07/31/12	64	WilsonMiller, Inc.	(2,990.08)	Cleared
07/31/12	65	WilsonMiller, Inc.	(1,576.00)	Cleared
07/31/12	66	WilsonMiller, Inc.	(7,056.02)	Cleared
07/31/12	67	Aerial Innovations, Inc.	(81.00)	Cleared
07/31/12	68	Donald W. McIntosh Associates, Inc.	(2,295.00)	Cleared
07/31/12	69	Seminole Walls	(54,697.50)	Cleared
07/31/12	70	Jr. Davis Construction Co., Inc.	(1,284,797.34)	Cleared
07/31/12	71	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
08/20/12	72	Hopping Green & Sams	(2,409.90)	Cleared
08/20/12	73	Canin Associates	(258.40)	Cleared
08/20/12	74	WilsonMiller, Inc.	(8,255.28)	Cleared
08/20/12	75	Aerial Innovations, Inc.	(81.00)	Cleared
09/14/12	76	Gramercy Farms CDD	(27,241.25)	Cleared
08/31/12	77	WilsonMiller, Inc.	(21,459.29)	Cleared
08/31/12	78	Canin Associates	(143.17)	Cleared
08/31/12	79	Hanson, Walter & Associates, Inc.	(4,000.00)	Cleared
08/31/12	80	Faulkner Engineering Services, Inc.	(1,100.00)	Cleared
08/31/12	81	Hopping Green & Sams	(799.00)	Cleared
08/31/12	82	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
08/31/12	83	Jr. Davis Construction Co., Inc.	(535,896.96)	Cleared
10/04/12	84	Aerial Innovations, Inc.	(81.00)	Cleared

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Refunding Bonds - Series 2011

Construction/Restructuring Account Activity Through April 30, 2014

10/04/12	85	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
10/04/12	86	Rj Whidden and Associates, Inc.	(500.00)	Cleared
10/16/12	87	Aerial Innovations, Inc.	(81.00)	Cleared
10/16/12	88	Hanson, Walter & Associates, Inc.	(7,600.25)	Cleared
10/16/12	89	Hopping Green & Sams	(1,802.00)	Cleared
10/16/12	90	Jr. Davis Construction	(428,203.81)	Cleared
10/24/12	91	WilsonMiller, Inc.	(16,233.46)	Cleared
10/30/12	92	WilsonMiller, Inc.	(6,498.56)	Cleared
10/30/12	93	Rj Whidden and Associates, Inc.	(240.00)	Cleared
10/30/12	94	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
11/15/12	95	Hopping Green & Sams	(2,441.00)	Cleared
11/15/12	96	WilsonMiller, Inc.	(28,748.81)	Cleared
11/20/12	97	Hanson, Walter & Associates, Inc.	(1,000.00)	Cleared
11/21/12	98	WilsonMiller, Inc.	(4,099.50)	Cleared
11/27/12	99	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
11/29/12	100	Gramercy Farms CDD	(1,750.00)	Cleared
12/04/12	101	Jr. Davis Construction	(542,885.09)	Cleared
12/12/12	102	WilsonMiller, Inc.	(20,590.00)	Cleared
12/12/12	103	Rj Whidden and Associates, Inc.	(100.00)	Cleared
12/18/12	104	Hopping Green & Sams	(1,339.50)	Cleared
12/18/12	105	Hanson, Walter & Associates, Inc.	(1,898.80)	Cleared
12/20/12	106	Concepts In Greenery	(148,389.00)	Cleared
12/20/12	107	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
12/20/12	108	Maxcy Development Group, Inc.	(1,230.00)	Cleared
12/20/12	109	WilsonMiller, Inc.	(998.76)	Cleared
01/02/13	110	Concepts In Greenery	(10,080.00)	Cleared
01/02/13	111	Maxcy Development Group, Inc.	(160.00)	Cleared
01/02/13	112	WilsonMiller, Inc.	(378.00)	Cleared
01/03/13	113	Jr. Davis Construction	(253,213.97)	Cleared
01/23/13	114	Aerial Innovations, Inc.	(162.00)	Cleared
01/23/13	115	Hopping Green & Sams	(1,858.50)	Cleared
01/23/13	116	Concepts In Greenery	(24,336.00)	Cleared
01/23/13	117	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
01/23/13	118	Hanson, Walter & Associates, Inc.	(500.00)	Cleared
01/23/13	119	Jr. Davis Construction	(118,252.15)	Cleared
01/31/13	120	Stantec Consulting Services, Inc.	(22,946.82)	Cleared
02/13/13	121	Hanson, Walter & Associates, Inc.	(2,375.00)	Cleared
02/13/13	122	Hopping Green & Sams	(1,128.00)	Cleared
02/26/13	123	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
02/27/13	124	Stantec Consulting Services, Inc.	(16,266.01)	Cleared
03/05/13	125	Aerial Innovations, Inc.	(162.00)	Cleared
03/07/13	126	Hanson, Walter & Associates, Inc.	(2,000.00)	Cleared
03/12/13	127	Stantec Consulting Services, Inc.	(835.00)	Cleared
03/12/13	128	Jr. Davis Construction	(48,499.50)	Cleared
03/20/13	129	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/20/13	130	Hopping Green & Sams	(2,467.50)	Cleared
03/27/13	131	Stantec Consulting Services, Inc.	(6,721.34)	Cleared
04/03/13	132	Stantec Consulting Services, Inc.	(826.99)	Cleared
04/10/13	133	Seminole Walls, Inc.	(95,000.00)	Cleared
04/10/13	134	Johnston's Surveying, Inc.	(2,262.50)	Cleared
04/10/13	135	Aerial Innovations, Inc.	(81.00)	Cleared
04/10/13	136	Hanson, Walter & Associates, Inc.	(650.00)	Cleared

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Refunding Bonds - Series 2011

Construction/Restructuring Account Activity Through April 30, 2014

04/10/13	137	Stantec Consulting Services, Inc.	(845.34)	Cleared
4/17/2013	138	Hopping Green & Sams	(352.50)	Cleared
4/17/2013	139	Stantec Consulting Services, Inc.	(5,200.00)	Cleared
4/18/2013	140	Seminole Walls, Inc.	(80,000.00)	Cleared
4/18/2013	141	Jr. Davis Construction	(28,175.55)	Cleared
4/23/2013	142	Stantec Consulting Services, Inc.	(1,224.87)	Cleared
4/23/2013	143	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
4/30/2013	144	Aerial Innovations, Inc.	(81.00)	Cleared
4/30/2013	145	Stantec Consulting Services, Inc.	(1,614.74)	Cleared
4/30/2013	146	Hopping Green & Sams	(1,081.00)	Cleared
4/30/2013	147	Hanson, Walter & Associates, Inc.	(407.50)	Cleared
5/28/2013	148	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
5/28/2013	149	Stantec Consulting Services, Inc.	(2,989.83)	Cleared
5/28/2013	150	Jr. Davis Construction Company, Inc.	(264,552.55)	Cleared
5/31/2013	151	Aerial Innovations, Inc.	(81.00)	Cleared
5/31/2013	152	Seminole Walls, Inc.	(59,498.50)	Cleared
5/31/2013	153	Bliss Products and Services, Inc.	(30,011.60)	Cleared
5/31/2013	154	Fun Builders, Inc.	(14,440.50)	Cleared
5/31/2013	155	Hopping Green & Sams	(1,010.50)	Cleared
5/31/2013	156	Stantec Consulting Services, Inc.	(318.50)	Cleared
6/18/2013	157	Hanson, Walter & Associates, Inc.	(1,325.00)	Cleared
6/18/2013	158	Stantec Consulting Services, Inc.	(9,775.73)	Cleared
6/26/2013	159	Stantec Consulting Services, Inc.	(2,870.90)	Cleared
6/26/2013	160	Concepts In Greenery	(24,360.00)	Cleared
6/30/2013	161	Aerial Innovations, Inc.	(81.00)	Cleared
6/30/2013	162	Bliss Products and Services, Inc.	(30,011.59)	Cleared
6/30/2013	163	Jr. Davis Construction Company, Inc.	(179,399.59)	Cleared
6/30/2013	164	Hanson, Walter & Associates, Inc.	(2,250.00)	Cleared
6/30/2013	165	Stantec Consulting Services, Inc.	(2,658.00)	Cleared
7/17/2013	166	Jr. Davis Construction Company, Inc.	(80,463.06)	Cleared
7/25/2013	167	Stantec Consulting Services, Inc.	(2,693.33)	Cleared
7/25/2013	168	Hopping Green & Sams	(211.50)	Cleared
8/5/2013	169	Jr. Davis Construction Company, Inc.	(145,528.92)	Cleared
8/5/2013	170	Concepts In Greenery	(37,983.18)	Cleared
8/5/2013	171	Aerial Innovations, Inc.	(81.00)	Cleared
8/5/2013	172	Stantec Consulting Services, Inc.	(907.17)	Cleared
8/12/2013	173	Greenberg Traurig, PA	(1,148.50)	Cleared
8/12/2013	174	Hanson, Walter & Associates, Inc.	(925.00)	Cleared
8/19/2013	175	Hopping Green & Sams	(1,410.00)	Cleared
8/19/2013	176	Stantec Consulting Services, Inc.	(5,282.56)	Cleared
9/9/2013	177	Aerial Innovations, Inc.	(81.00)	Cleared
9/9/2013	178	Stantec Consulting Services, Inc.	(1,167.85)	Cleared
9/10/2013	179	Hopping Green & Sams	(1,762.50)	Cleared
9/10/2013	180	Jr. Davis Construction Company, Inc.	(164,469.07)	Cleared
9/17/2013	181	Concepts In Greenery	(62,660.00)	Cleared
9/17/2013	182	Hanson, Walter & Associates, Inc.	(1,630.00)	Cleared
9/19/2013	183	Stantec Consulting Services, Inc.	(4,878.60)	Cleared
9/30/2013	184	Jr. Davis Construction Company, Inc.	(346,948.68)	Cleared
9/30/2013	185	Stantec Consulting Services, Inc.	(860.46)	Cleared
9/30/2013	186	Johnston's Surveying, Inc.	(3,272.50)	Cleared
10/17/2013	187	Aerial Innovations, Inc.	(81.00)	Cleared
10/17/2013	188	Fun Builders, Inc.	(16,040.50)	Cleared

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Refunding Bonds - Series 2011

Construction/Restructuring Account Activity Through April 30, 2014

9/30/2013	189	Hanson, Walter & Associates, Inc.	(13,650.00)	Cleared
9/30/2013	190	Hopping Green & Sams	(2,224.50)	Cleared
10/17/2013	191	Ron's Tractor Mowing & Hydro Ax Services, Inc.	(3,915.00)	Cleared
9/30/2013	192	Stantec Consulting Services, Inc.	(10,389.86)	Cleared
10/24/2013	193	Stantec Consulting Services, Inc.	(903.47)	Cleared
11/1/2013	194	Bliss Products and Services, Inc.	(3,434.61)	Cleared
11/13/2013	195	Jr. Davis Construction Company, Inc.	(9,484.20)	Cleared
11/13/2013	196	Greenberg Traurig, PA	(1,330.47)	Cleared
11/13/2013	197	Hopping Green & Sams	(470.00)	Cleared
11/13/2013	198	Aerial Innovations, Inc.	(81.00)	Cleared
11/21/2013	199	Hanson, Walter & Associates, Inc.	(4,992.50)	Cleared
11/21/2013	200	Stantec Consulting Services, Inc.	(6,113.49)	Cleared
12/10/2013	201	Aerial Innovations, Inc.	(81.00)	Cleared
12/10/2013	202	Stantec Consulting Services, Inc.	(9,641.20)	Cleared
12/11/2013	203	Jr. Davis Construction Company, Inc.	(2,480.41)	Cleared
12/18/2013	204	Hopping Green & Sams	(1,363.00)	Cleared
12/18/2013	205	Hanson, Walter & Associates, Inc.	(4,125.00)	Cleared
12/31/2013	206	Aerial Innovations, Inc.	(81.00)	Cleared
12/31/2013	207	Jr. Davis Construction Company, Inc.	(7,263.90)	Cleared
12/31/2013	208	Maxcy Development Group, Inc. - Gramercy Farms	(6,688.26)	Cleared
12/31/2013	209	Stantec Consulting Services, Inc.	(1,437.54)	Cleared
1/27/2014	210	Hopping Green & Sams	(1,498.50)	Cleared
1/27/2014	211	Stantec Consulting Services, Inc.	(1,120.95)	Cleared
2/11/2014	212	Aerial Innovations, Inc.	(81.00)	Cleared
2/11/2014	213	Hanson, Walter & Associates, Inc.	(3,617.50)	Cleared
2/12/2014	214	Jr. Davis Construction Company, Inc.	(81,474.85)	Cleared
2/12/2014	215	Jr. Davis Construction Company, Inc.	(307,336.60)	Cleared
2/12/2014	216	Hanson, Walter & Associates, Inc.	(7,865.75)	Cleared
2/14/2014	217	Hopping Green & Sams	(4,027.50)	Cleared
2/25/2014	218	Stantec Consulting Services, Inc.	(892.75)	Cleared
3/11/2014	219	Stantec Consulting Services, Inc.	(1,158.08)	Cleared
3/11/2014	220	City of St. Cloud	(5,687.68)	Cleared
3/11/2014	221	City of St. Cloud	(68,526.28)	Cleared
3/18/2014	222	Hopping Green & Sams	(3,793.50)	Cleared
3/18/2014	223	Hanson, Walter & Associates, Inc.	(20,068.50)	Cleared
4/14/2014	224	Maxcy Development Group Holdings-Gramercy Farms, Inc.	(2,330.00)	Cleared
4/14/2014	225	Hopping Green & Sams	(971.00)	Cleared
4/14/2014	226	Stantec Consulting Services, Inc.	(618.51)	Cleared
4/14/2014	227	Aerial Innovations, Inc.	(81.00)	Cleared
4/14/2014	228	Jr. Davis Construction Company, Inc.	(19,072.33)	Cleared
4/21/2014	229	Stantec Consulting Services, Inc.	(5,664.00)	AP
5/13/2014	230	Aerial Innovations, Inc.	(81.00)	Accrued
5/13/2014	231	Hopping Green & Sams	(1,397.50)	Accrued
5/13/2014	232	Stantec Consulting Services, Inc.	(5,550.30)	Accrued

Total Requisitions: (\$8,316,705.47)

Non-Construction Related Disbursements:

09/07/11		Greenberg Traurig	(6,631.76)	Cleared
10/12/11		Maxcy Development Group, Inc.	(238,091.67)	Cleared
11/15/11		Greenberg Traurig	(148,334.14)	Cleared
11/15/11		Hopping Green & Sams	(33,378.91)	Cleared
11/18/11		Maxcy Development Group, Inc.	(160,655.00)	Cleared

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Refunding Bonds - Series 2011

Construction/Restructuring Account Activity Through April 30, 2014

01/31/12	Maxcy Development Group, Inc.	(64,921.47)	Cleared
03/31/12	Maxcy Development Group, Inc.	(62,000.00)	Cleared
07/31/12	Maxcy Development Group, Inc.	(66,567.00)	Cleared
10/31/12	Maxcy Development Group, Inc.	(138,169.86)	Cleared
12/17/12	Greenberg Traurig	(13,573.23)	Cleared
01/24/13	Maxcy Development Group, Inc.	(90,479.69)	Cleared
01/30/13	Greenberg Traurig	(3,186.75)	Cleared
01/30/13	Greenberg Traurig	(14,873.23)	Cleared
02/14/13	Reverse Jan Greenberg Traurig Pmt	14,873.23	Cleared
02/20/13	Greenberg Traurig	(8,471.67)	Cleared
03/20/13	Greenberg Traurig	(2,087.00)	Cleared
04/19/13	Greenberg Traurig	(1,037.79)	Cleared
05/15/13	Greenberg Traurig	(8,233.55)	Cleared
06/19/13	Greenberg Traurig	(925.50)	Cleared
08/27/13	Greenberg Traurig	(5,176.00)	Cleared
09/03/13	Greenberg Traurig	(6,218.23)	Cleared
09/24/13	Greenberg Traurig	(8,557.59)	Cleared
10/18/13	Greenberg Traurig	(5,343.74)	Cleared
12/02/13	Greenberg Traurig	(5,576.91)	Cleared
12/31/13	Greenberg Traurig	(2,375.63)	Cleared
02/03/14	Greenberg Traurig	(3,969.81)	Cleared
02/27/14	Greenberg Traurig	(5,703.04)	Cleared

Total Non-Construction Related Disbursements: (\$1,089,665.94)

Total Requisitions/Non-Construction Disbursements: (\$9,473,871.41)

Retainage: 0.00

Transfer to Series 2007 REM Account: (10,000.00)

Total Outflows: (\$9,483,871.41)

Funds Available in Construction/Restructuring Accounts at April 30, 2014 \$ 2,509,497.20

Outstanding Contracts:

Stantec Consulting Srvcs - Permits & Extension Letters	(3,025.25)
Stantec Consulting Srvcs - Single Family Subdiv St Cloud	(121.00)
Stantec Consulting Srvcs - LS Architectural Services	(1,053.11)
Stantec Consulting Srvcs - Wetland Monitoring/Maint	(28,100.00)
Stantec Consulting Srvcs - Traffic Impact Analysis Project	(1,055.00)
Stantec Consulting Srvcs - WA #7 Neighborhood Park	(160.23)
Canin Associates - Landscape Architectural Services	(9,000.00)
Concepts in Greenery - Irrigation/Landscaping Project	(9,151.82)
Hanson, Walter & Assoc - Land Surveying/ Civil Engineer	(7,618.45)
Hanson, Walter & Assoc - Lot Modifications Phase 4	(1,060.00)
Hanson, Walter & Assoc - Phase 3	(99,159.75)

Contract Sub Total: (159,504.61)

Uncommitted Funds Available \$ 2,349,992.59

Gramercy Farms Community Development District
Notes to Unaudited Financial Statements
April 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 4/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.