

Gramercy Farms
Community Development District

Financial Statements
(Unaudited)

August 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Gramercy Farms Community Development District

Balance Sheet

As of 8/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	45,122	0	0	45,122	0	0
Investments	0	217,015	2,400,229	2,617,244	0	0
Accounts Receivable	0	0	0	0	0	0
Accounts Receivable-Other	0	0	0	0	0	0
Prepaid Expenses	0	0	23,551	23,551	0	0
Deposits	100	0	0	100	0	0
Due From Other Funds	0	0	1,480	1,480	0	0
Amount Available in Debt Service	0	0	0	0	0	217,015
Amount To Be Provided Debt Service	0	0	0	0	0	52,314,467
Fixed Assets	0	0	0	0	33,606,518	0
Total Assets	45,222	217,015	2,425,260	2,687,496	33,606,518	52,531,482
Liabilities						
Accounts Payable	14,695	0	17,959	32,654	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses Payable	1,400	0	10,526	11,926	0	0
Other Current Liabilities	62	0	0	62	0	0
Due To Other Funds	1,480	0	0	1,480	0	0
Debt Service Obligations--Current	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	52,531,482
Total Liabilities	17,638	0	28,485	46,122	0	52,531,482
Fund Equity & Other Credits						
Beginning Fund Balance	112,178	241,067	2,837,257	3,190,503	33,606,518	0
Net Change in Fund Balance	(84,595)	(24,051)	(440,482)	(549,128)	0	0
Total Fund Equity & Other Credits	27,584	217,015	2,396,775	2,641,374	33,606,518	0
Total Liabilities & Fund Equity	45,222	217,015	2,425,260	2,687,496	33,606,518	52,531,482

See Notes to Unaudited Financial Statements

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Off Roll	219,825	219,825	17,424	(202,401)	92.07%
Contributions From Private Sources					
Developer Contribution	0	0	58,586	58,586	0.00%
Total Revenues	<u>219,825</u>	<u>219,825</u>	<u>76,010</u>	<u>(143,815)</u>	<u>65.42%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	11,000	8,000	3,000	33.33%
Financial & Administrative					
Administrative Services	4,200	3,850	3,850	0	8.33%
District Management	20,000	18,333	18,333	0	8.33%
District Engineer	20,000	18,333	853	17,480	95.73%
Disclosure Report	5,000	4,583	5,000	(417)	0.00%
Trustees Fees	11,500	11,500	10,371	1,129	9.81%
Financial Consulting Services	3,600	3,300	3,300	0	8.33%
Accounting Services	10,000	9,167	9,167	0	8.33%
Auditing Services	0	0	3,900	(3,900)	0.00%
Arbitrage Rebate Calculation	1,300	1,192	1,300	(108)	0.00%
Public Officials Liability Insurance	11,000	11,000	10,130	870	7.90%
Legal Advertising	1,500	1,375	4,191	(2,816)	(179.37)%
Bank Fees	500	458	0	458	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	20,000	18,333	15,138	3,195	24.30%
Electric Utility Services					
Utility Services	5,000	4,583	947	3,637	81.06%
Street Lights	44,000	40,333	0	40,333	100.00%
Water-Sewer Combination Services					
Utility Services	24,000	22,000	2,722	19,278	88.65%
Stormwater Control					
Lake/Pond Bank Maintenance	8,000	7,333	7,315	18	8.56%
Wetland Monitoring & Maintenance	15,500	14,208	0	14,208	100.00%
Other Physical Environment					
General Liability Insurance	400	400	384	16	3.94%
Property Casualty Insurance	0	0	6,078	(6,078)	0.00%
Landscape Maintenance	45,000	41,250	41,613	(363)	7.52%
Landscape Replacement Plants, Shrubs, Trees, Signs	0	0	4,085	(4,085)	0.00%
Contingency					
Miscellaneous Contingency	10,000	9,167	3,754	5,413	62.46%
Total Expenditures	<u>272,675</u>	<u>251,875</u>	<u>160,605</u>	<u>91,271</u>	<u>41.10%</u>
Excess of Revenues Over (Under) Expenditures	<u>(52,850)</u>	<u>(32,050)</u>	<u>(84,595)</u>	<u>(52,544)</u>	<u>(60.06)%</u>
Other Financing Sources (Uses)					
Prior Year	52,850	52,850	0	(52,850)	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>20,800</u>	<u>(84,595)</u>	<u>(105,394)</u>	<u>0.00%</u>

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fund Balance, Beginning of Period	0	0	112,178	112,178	0.00%
Fund Balance, End of Period	<u>0</u>	<u>20,800</u>	<u>27,584</u>	<u>6,784</u>	<u>0.00%</u>

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2007

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	28	28	0.00%
Total Revenues	<u>0</u>	<u>28</u>	<u>28</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>28</u>	<u>28</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(26,915)	(26,915)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(26,887)</u>	<u>(26,887)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	184,194	184,194	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>157,306</u></u>	<u><u>157,306</u></u>	<u><u>0.00%</u></u>

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2011

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Off Roll	0	2,836	2,836	0.00%
Total Revenues	<u>0</u>	<u>2,836</u>	<u>2,836</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	0	2,836	2,836	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	2,836	2,836	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	56,873	56,873	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>59,709</u></u>	<u><u>59,709</u></u>	<u><u>0.00%</u></u>

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund-Series 2007

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Expenditures				
Financial & Administrative				
Trustees Fees	0	3,364	(3,364)	0.00%
Total Expenditures	0	3,364	(3,364)	0.00%
Excess of Revenues Over (Under) Expenditures	0	(3,364)	(3,364)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	26,915	26,915	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	23,551	23,551	0.00%
Fund Balance, Beginning of Period	0	420	420	0.00%
Fund Balance, End of Period	0	23,970	23,970	0.00%

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2011

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Legal Counsel				
Special Counsel	0	63,500	(63,500)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	400,533	(400,533)	0.00%
Total Expenditures	<u>0</u>	<u>464,033</u>	<u>(464,033)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(464,033)</u>	<u>(464,033)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(464,033)</u>	<u>(464,033)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,836,838	2,836,838	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,372,805</u></u>	<u><u>2,372,805</u></u>	<u><u>0.00%</u></u>

Gramercy Farms Community Development District
Investment Summary
August 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2014</u>
US Bank Series 2007 A-1 Reserve	US Bank Money Market Account - Managed	\$ 28,956
US Bank Series 2007 A-2 Reserve	US Bank Money Market Account - Managed	14,071
US Bank Series 2007 B Reserve	US Bank Money Market Account - Managed	114,279
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	2,836
US Bank Series 2011 REM Expenditure	First American Treasury Obligation Fund Class Z	56,873
	Total Debt Service Fund Investments	\$ 217,015
US Bank Series 2007 Construction	US Bank Money Market Account - Managed	\$ 420
US Bank Series 2011 Construction	First American Treasury Obligation Fund Class Z	2,248,292
US Bank Series 2011 Restructuring	First American Treasury Obligation Fund Class Z	151,517
	Total Capital Project Fund Investments	\$ 2,400,229

Gramercy Farms Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2014 Through 8/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	7/31/2014	77380	General Legal Services 06/14	2,191.29
Orlando Sentinel Communications	7/31/2014	001445963	Acct # CU00110659 Legal Advertising 07/14	2,956.93
Robert R. Bishop	8/14/2014	BB081414	Board of Supervisors Meeting 08/14/14	200.00
John C. Blakley	8/14/2014	JB081414	Board of Supervisors Meeting 08/14/14	200.00
David Jae	8/14/2014	DJ081414	Board of Supervisors Meeting 08/14/14	200.00
Glenn Marvin	8/14/2014	GM081414	Board of Supervisors Meeting 08/14/14	200.00
City of St. Cloud	8/20/2014	City of St Cloud Utility Summary 08/14	City of St Cloud Utility Summary 08/14	72.13
Concepts In Greenery of Orlando, LLC	8/21/2014	20758	Landscape Maintenance 08/14	3,850.00
KB Home Orlando LLC	8/25/2014	KB Home 08/25/14	Refund Overpayment on Inv #225-14-01	1,377.10
Direct Electric, Inc	8/26/2014	5698	Entrance Lighting Repair	504.00
S & S Prestige Worldwide, LLC	8/29/2014	162	Common Area Trash Removal 08/14	450.00
Hopping Green & Sams	8/31/2014	77864	General Legal Services 07/14	2,429.78
Orlando Utilities Commission	9/11/2014	Acct #0933934710 08/14	3000 Block Even Old Hickory Tr Rd LS83 08/14	48.93
Orlando Utilities Commission	9/11/2014	Acct #9433056077 08/14	2900 Block Even Old Hickory Tr Rd 08/14	15.15
			Total 001 - General Fund	14,695.31

Gramercy Farms Community Development District

Summary A/P Ledger

301 - Capital Projects Fund-Series 2011

From 8/1/2014 Through 8/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	8/19/2014	CR248 Hopping Green & Sams	CR248 Series 2011	141.00
Hopping Green & Sams	9/16/2014	CR251 Hopping Green & Sams	CR251 Series 2011	352.50
Stantec Consulting Services, Inc.	9/16/2014	CR250 Stantec Consulting Services, Inc.	CR250 Series 2011	1,028.53
Aerial Innovations, Inc.	9/16/2014	CR252 Aerial Innovations of Florida, Inc.	CR252 Series 2011	81.00
Hanson, Walter & Associates, Inc	9/16/2014	CR249 Hanson, Walter & Associates, Inc.	CR249 Series 2011	16,355.95
			Total 301 - Capital Projects Fund-Series 2011	17,958.98
Report Balance				32,654.29

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through August 31, 2014

Inflows:	Transfer from Series 2007 Accounts	\$ 10,766,173.30
	City of St. Cloud Project Cost Reimbursement - West Force Main	1,098,615.00
	City of St. Cloud Project Cost Reimbursement - West Potable Main	94,943.00
	Total Other Proceeds:	\$ 11,959,731.30
	Interest Earnings	\$ 11.71
	City of St. Cloud Reimbursement Series 2007 CR1	32,145.60
	Due from General Fund	1,480.00
	Total Inflows:	\$ 11,993,368.61

Outflows:	Requisitions			Status with Trustee
Requisition Date	Requisition Number	Contractor	Amount	8/31/2014
09/07/11	COI	Digital Assurance Certification LLC	(\$3,000.00)	Cleared
09/07/11	COI	US Bank	(22,000.00)	Cleared
09/07/11	COI	FMS Bonds Inc.	(25,000.00)	Cleared
09/07/11	COI	Rizzetta & Company	(17,500.00)	Cleared
		Total COI:	(\$67,500.00)	
11/29/11	1	WilsonMiller, Inc.	(7,187.50)	Cleared
11/29/11	2	WilsonMiller, Inc.	(435.25)	Cleared
11/29/11	3	WilsonMiller, Inc.	(34,380.54)	Cleared
11/29/11	4	WilsonMiller, Inc.	(730.00)	Cleared
11/29/11	5	WilsonMiller, Inc.	(1,770.00)	Cleared
11/29/11	6	Maxcy Development Group, Inc.	(75,000.00)	Cleared
12/19/11	7	Maxcy Development Group, Inc.	(30,000.00)	Cleared
02/14/12	8	WilsonMiller, Inc.	(11,672.50)	Cleared
02/14/12	9	WilsonMiller, Inc.	(19,914.68)	Cleared
02/14/12	10	WilsonMiller, Inc.	(373.50)	Cleared
02/14/12	11	WilsonMiller, Inc.	(5,000.00)	Cleared
02/14/12	12	Canin Associates	(4,417.74)	Cleared
02/14/12	13	Gramercy Farms CDD	(1,150.00)	Cleared
02/14/12	14	Gramercy Farms CDD	(10,000.00)	Cleared
02/14/12	15	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/02/12	16	Aerial Innovations, Inc.	(81.00)	Cleared
03/05/12	17	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/12/12	18	Canin Associates	(4,460.79)	Cleared
03/30/12	19	WilsonMiller, Inc.	(8,844.00)	Cleared
03/30/12	20	WilsonMiller, Inc.	(15,724.88)	Cleared
03/30/12	21	WilsonMiller, Inc.	(5,513.00)	Cleared
03/30/12	22	WilsonMiller, Inc.	(715.00)	Cleared
03/30/12	23	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/30/12	24	Hopping Green & Sams	(3,843.50)	Cleared
03/30/12	25	Canin Associates	(5,300.88)	Cleared
04/06/12	26	Jr. Davis Construction Co., Inc.	(64,390.46)	Cleared
04/19/12	27	WilsonMiller, Inc.	(18,428.00)	Cleared
04/19/12	28	WilsonMiller, Inc.	(12,461.27)	Cleared
04/19/12	29	WilsonMiller, Inc.	(10,081.00)	Cleared
04/19/12	30	WilsonMiller, Inc.	(836.00)	Cleared
04/19/12	31	Canin Associates	(7,498.05)	Cleared
04/19/12	32	Hopping Green & Sams	(3,708.50)	Cleared
04/19/12	33	Aerial Innovations, Inc.	(81.00)	Cleared

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through August 31, 2014

04/19/12	34	Gramercy Farms CDD	(500.00)	Cleared
04/19/12	35	Gramercy Farms CDD	(340.00)	Cleared
04/26/12	36	Jr. Davis Construction Co., Inc.	(11,503.18)	Cleared
05/04/12	37	Gramercy Farms CDD	(1,500.00)	Cleared
05/04/12	38	Gramercy Farms CDD	(1,500.00)	Cleared
05/04/12	39	Gramercy Farms CDD	(1,500.00)	Cleared
05/24/12	40	Hopping Green & Sams	(164.50)	Cleared
05/24/12	41	Canin Associates	(7,012.86)	Cleared
05/24/12	42	WilsonMiller, Inc.	(5,100.00)	Cleared
05/24/12	43	WilsonMiller, Inc.	(172.50)	Cleared
05/24/12	44	WilsonMiller, Inc.	(13,021.00)	Cleared
05/24/12	45	WilsonMiller, Inc.	(11,960.18)	Cleared
05/24/12	46	Aerial Innovations, Inc.	(81.00)	Cleared
06/01/12	47	Lerner Real Estate Advisors, Inc.	(30,000.00)	Cleared
06/14/12	48	Gramercy Farms CDD	(1,670.00)	Cleared
06/14/12	49	Gramercy Farms CDD	(250.00)	Cleared
06/14/12	50	Gramercy Farms CDD	(150.00)	Cleared
06/14/12	51	Hopping Green & Sams	(799.00)	Cleared
06/14/12	52	Canin Associates	(10,264.98)	Cleared
06/22/12	53	Jr. Davis Construction Co., Inc.	(689,637.34)	Cleared
06/30/12	54	Aerial Innovations, Inc.	(81.00)	Cleared
06/30/12	55	WilsonMiller, Inc.	(9,275.47)	Cleared
06/30/12	56	WilsonMiller, Inc.	(19,082.26)	Cleared
06/30/12	57	WilsonMiller, Inc.	(104.00)	Cleared
07/10/12	58	Canin Associates	(250.79)	Cleared
07/10/12	59	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
07/10/12	60	WilsonMiller, Inc.	(124.50)	Cleared
07/10/12	61	Hopping Green & Sams	(3,391.50)	Cleared
07/10/12	62	Jr. Davis Construction Co., Inc.	(865,656.67)	Cleared
07/31/12	63	WilsonMiller, Inc.	(1,434.53)	Cleared
07/31/12	64	WilsonMiller, Inc.	(2,990.08)	Cleared
07/31/12	65	WilsonMiller, Inc.	(1,576.00)	Cleared
07/31/12	66	WilsonMiller, Inc.	(7,056.02)	Cleared
07/31/12	67	Aerial Innovations, Inc.	(81.00)	Cleared
07/31/12	68	Donald W. McIntosh Associates, Inc.	(2,295.00)	Cleared
07/31/12	69	Seminole Walls	(54,697.50)	Cleared
07/31/12	70	Jr. Davis Construction Co., Inc.	(1,284,797.34)	Cleared
07/31/12	71	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
08/20/12	72	Hopping Green & Sams	(2,409.90)	Cleared
08/20/12	73	Canin Associates	(258.40)	Cleared
08/20/12	74	WilsonMiller, Inc.	(8,255.28)	Cleared
08/20/12	75	Aerial Innovations, Inc.	(81.00)	Cleared
09/14/12	76	Gramercy Farms CDD	(27,241.25)	Cleared
08/31/12	77	WilsonMiller, Inc.	(21,459.29)	Cleared
08/31/12	78	Canin Associates	(143.17)	Cleared
08/31/12	79	Hanson, Walter & Associates, Inc.	(4,000.00)	Cleared
08/31/12	80	Faulkner Engineering Services, Inc.	(1,100.00)	Cleared
08/31/12	81	Hopping Green & Sams	(799.00)	Cleared
08/31/12	82	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
08/31/12	83	Jr. Davis Construction Co., Inc.	(535,896.96)	Cleared
10/04/12	84	Aerial Innovations, Inc.	(81.00)	Cleared
10/04/12	85	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through August 31, 2014

10/04/12	86	Rj Whidden and Associates, Inc.	(500.00)	Cleared
10/16/12	87	Aerial Innovations, Inc.	(81.00)	Cleared
10/16/12	88	Hanson, Walter & Associates, Inc.	(7,600.25)	Cleared
10/16/12	89	Hopping Green & Sams	(1,802.00)	Cleared
10/16/12	90	Jr. Davis Construction	(428,203.81)	Cleared
10/24/12	91	WilsonMiller, Inc.	(16,233.46)	Cleared
10/30/12	92	WilsonMiller, Inc.	(6,498.56)	Cleared
10/30/12	93	Rj Whidden and Associates, Inc.	(240.00)	Cleared
10/30/12	94	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
11/15/12	95	Hopping Green & Sams	(2,441.00)	Cleared
11/15/12	96	WilsonMiller, Inc.	(28,748.81)	Cleared
11/20/12	97	Hanson, Walter & Associates, Inc.	(1,000.00)	Cleared
11/21/12	98	WilsonMiller, Inc.	(4,099.50)	Cleared
11/27/12	99	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
11/29/12	100	Gramercy Farms CDD	(1,750.00)	Cleared
12/04/12	101	Jr. Davis Construction	(542,885.09)	Cleared
12/12/12	102	WilsonMiller, Inc.	(20,590.00)	Cleared
12/12/12	103	Rj Whidden and Associates, Inc.	(100.00)	Cleared
12/18/12	104	Hopping Green & Sams	(1,339.50)	Cleared
12/18/12	105	Hanson, Walter & Associates, Inc.	(1,898.80)	Cleared
12/20/12	106	Concepts In Greenery	(148,389.00)	Cleared
12/20/12	107	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
12/20/12	108	Maxcy Development Group, Inc.	(1,230.00)	Cleared
12/20/12	109	WilsonMiller, Inc.	(998.76)	Cleared
01/02/13	110	Concepts In Greenery	(10,080.00)	Cleared
01/02/13	111	Maxcy Development Group, Inc.	(160.00)	Cleared
01/02/13	112	WilsonMiller, Inc.	(378.00)	Cleared
01/03/13	113	Jr. Davis Construction	(253,213.97)	Cleared
01/23/13	114	Aerial Innovations, Inc.	(162.00)	Cleared
01/23/13	115	Hopping Green & Sams	(1,858.50)	Cleared
01/23/13	116	Concepts In Greenery	(24,336.00)	Cleared
01/23/13	117	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
01/23/13	118	Hanson, Walter & Associates, Inc.	(500.00)	Cleared
01/23/13	119	Jr. Davis Construction	(118,252.15)	Cleared
01/31/13	120	Stantec Consulting Services, Inc.	(22,946.82)	Cleared
02/13/13	121	Hanson, Walter & Associates, Inc.	(2,375.00)	Cleared
02/13/13	122	Hopping Green & Sams	(1,128.00)	Cleared
02/26/13	123	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
02/27/13	124	Stantec Consulting Services, Inc.	(16,266.01)	Cleared
03/05/13	125	Aerial Innovations, Inc.	(162.00)	Cleared
03/07/13	126	Hanson, Walter & Associates, Inc.	(2,000.00)	Cleared
03/12/13	127	Stantec Consulting Services, Inc.	(835.00)	Cleared
03/12/13	128	Jr. Davis Construction	(48,499.50)	Cleared
03/20/13	129	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/20/13	130	Hopping Green & Sams	(2,467.50)	Cleared
03/27/13	131	Stantec Consulting Services, Inc.	(6,721.34)	Cleared
04/03/13	132	Stantec Consulting Services, Inc.	(826.99)	Cleared
04/10/13	133	Seminole Walls, Inc.	(95,000.00)	Cleared
04/10/13	134	Johnston's Surveying, Inc.	(2,262.50)	Cleared
04/10/13	135	Aerial Innovations, Inc.	(81.00)	Cleared
04/10/13	136	Hanson, Walter & Associates, Inc.	(650.00)	Cleared
04/10/13	137	Stantec Consulting Services, Inc.	(845.34)	Cleared

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
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Construction/Restructuring Account Activity Through August 31, 2014

4/17/2013	138	Hopping Green & Sams	(352.50)	Cleared
4/17/2013	139	Stantec Consulting Services, Inc.	(5,200.00)	Cleared
4/18/2013	140	Seminole Walls, Inc.	(80,000.00)	Cleared
4/18/2013	141	Jr. Davis Construction	(28,175.55)	Cleared
4/23/2013	142	Stantec Consulting Services, Inc.	(1,224.87)	Cleared
4/23/2013	143	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
4/30/2013	144	Aerial Innovations, Inc.	(81.00)	Cleared
4/30/2013	145	Stantec Consulting Services, Inc.	(1,614.74)	Cleared
4/30/2013	146	Hopping Green & Sams	(1,081.00)	Cleared
4/30/2013	147	Hanson, Walter & Associates, Inc.	(407.50)	Cleared
5/28/2013	148	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
5/28/2013	149	Stantec Consulting Services, Inc.	(2,989.83)	Cleared
5/28/2013	150	Jr. Davis Construction Company, Inc.	(264,552.55)	Cleared
5/31/2013	151	Aerial Innovations, Inc.	(81.00)	Cleared
5/31/2013	152	Seminole Walls, Inc.	(59,498.50)	Cleared
5/31/2013	153	Bliss Products and Services, Inc.	(30,011.60)	Cleared
5/31/2013	154	Fun Builders, Inc.	(14,440.50)	Cleared
5/31/2013	155	Hopping Green & Sams	(1,010.50)	Cleared
5/31/2013	156	Stantec Consulting Services, Inc.	(318.50)	Cleared
6/18/2013	157	Hanson, Walter & Associates, Inc.	(1,325.00)	Cleared
6/18/2013	158	Stantec Consulting Services, Inc.	(9,775.73)	Cleared
6/26/2013	159	Stantec Consulting Services, Inc.	(2,870.90)	Cleared
6/26/2013	160	Concepts In Greenery	(24,360.00)	Cleared
6/30/2013	161	Aerial Innovations, Inc.	(81.00)	Cleared
6/30/2013	162	Bliss Products and Services, Inc.	(30,011.59)	Cleared
6/30/2013	163	Jr. Davis Construction Company, Inc.	(179,399.59)	Cleared
6/30/2013	164	Hanson, Walter & Associates, Inc.	(2,250.00)	Cleared
6/30/2013	165	Stantec Consulting Services, Inc.	(2,658.00)	Cleared
7/17/2013	166	Jr. Davis Construction Company, Inc.	(80,463.06)	Cleared
7/25/2013	167	Stantec Consulting Services, Inc.	(2,693.33)	Cleared
7/25/2013	168	Hopping Green & Sams	(211.50)	Cleared
8/5/2013	169	Jr. Davis Construction Company, Inc.	(145,528.92)	Cleared
8/5/2013	170	Concepts In Greenery	(37,983.18)	Cleared
8/5/2013	171	Aerial Innovations, Inc.	(81.00)	Cleared
8/5/2013	172	Stantec Consulting Services, Inc.	(907.17)	Cleared
8/12/2013	173	Greenberg Traurig, PA	(1,148.50)	Cleared
8/12/2013	174	Hanson, Walter & Associates, Inc.	(925.00)	Cleared
8/19/2013	175	Hopping Green & Sams	(1,410.00)	Cleared
8/19/2013	176	Stantec Consulting Services, Inc.	(5,282.56)	Cleared
9/9/2013	177	Aerial Innovations, Inc.	(81.00)	Cleared
9/9/2013	178	Stantec Consulting Services, Inc.	(1,167.85)	Cleared
9/10/2013	179	Hopping Green & Sams	(1,762.50)	Cleared
9/10/2013	180	Jr. Davis Construction Company, Inc.	(164,469.07)	Cleared
9/17/2013	181	Concepts In Greenery	(62,660.00)	Cleared
9/17/2013	182	Hanson, Walter & Associates, Inc.	(1,630.00)	Cleared
9/19/2013	183	Stantec Consulting Services, Inc.	(4,878.60)	Cleared
9/30/2013	184	Jr. Davis Construction Company, Inc.	(346,948.68)	Cleared
9/30/2013	185	Stantec Consulting Services, Inc.	(860.46)	Cleared
9/30/2013	186	Johnston's Surveying, Inc.	(3,272.50)	Cleared
10/17/2013	187	Aerial Innovations, Inc.	(81.00)	Cleared
10/17/2013	188	Fun Builders, Inc.	(16,040.50)	Cleared
9/30/2013	189	Hanson, Walter & Associates, Inc.	(13,650.00)	Cleared

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Construction/Restructuring Account Activity Through August 31, 2014

9/30/2013	190	Hopping Green & Sams	(2,224.50)	Cleared
10/17/2013	191	Ron's Tractor Mowing & Hydro Ax Services, Inc.	(3,915.00)	Cleared
9/30/2013	192	Stantec Consulting Services, Inc.	(10,389.86)	Cleared
10/24/2013	193	Stantec Consulting Services, Inc.	(903.47)	Cleared
11/1/2013	194	Bliss Products and Services, Inc.	(3,434.61)	Cleared
11/13/2013	195	Jr. Davis Construction Company, Inc.	(9,484.20)	Cleared
11/13/2013	196	Greenberg Traurig, PA	(1,330.47)	Cleared
11/13/2013	197	Hopping Green & Sams	(470.00)	Cleared
11/13/2013	198	Aerial Innovations, Inc.	(81.00)	Cleared
11/21/2013	199	Hanson, Walter & Associates, Inc.	(4,992.50)	Cleared
11/21/2013	200	Stantec Consulting Services, Inc.	(6,113.49)	Cleared
12/10/2013	201	Aerial Innovations, Inc.	(81.00)	Cleared
12/10/2013	202	Stantec Consulting Services, Inc.	(9,641.20)	Cleared
12/11/2013	203	Jr. Davis Construction Company, Inc.	(2,480.41)	Cleared
12/18/2013	204	Hopping Green & Sams	(1,363.00)	Cleared
12/18/2013	205	Hanson, Walter & Associates, Inc.	(4,125.00)	Cleared
12/31/2013	206	Aerial Innovations, Inc.	(81.00)	Cleared
12/31/2013	207	Jr. Davis Construction Company, Inc.	(7,263.90)	Cleared
12/31/2013	208	Maxcy Development Group, Inc. - Gramercy Farms	(6,688.26)	Cleared
12/31/2013	209	Stantec Consulting Services, Inc.	(1,437.54)	Cleared
1/27/2014	210	Hopping Green & Sams	(1,498.50)	Cleared
1/27/2014	211	Stantec Consulting Services, Inc.	(1,120.95)	Cleared
2/11/2014	212	Aerial Innovations, Inc.	(81.00)	Cleared
2/11/2014	213	Hanson, Walter & Associates, Inc.	(3,617.50)	Cleared
2/12/2014	214	Jr. Davis Construction Company, Inc.	(81,474.85)	Cleared
2/12/2014	215	Jr. Davis Construction Company, Inc.	(307,336.60)	Cleared
2/12/2014	216	Hanson, Walter & Associates, Inc.	(7,865.75)	Cleared
2/14/2014	217	Hopping Green & Sams	(4,027.50)	Cleared
2/25/2014	218	Stantec Consulting Services, Inc.	(892.75)	Cleared
3/11/2014	219	Stantec Consulting Services, Inc.	(1,158.08)	Cleared
3/11/2014	220	City of St. Cloud	(5,687.68)	Cleared
3/11/2014	221	City of St. Cloud	(68,526.28)	Cleared
3/18/2014	222	Hopping Green & Sams	(3,793.50)	Cleared
3/18/2014	223	Hanson, Walter & Associates, Inc.	(20,068.50)	Cleared
4/14/2014	224	Maxcy Development Group Holdings-Gramercy Farms, In	(2,330.00)	Cleared
4/14/2014	225	Hopping Green & Sams	(971.00)	Cleared
4/14/2014	226	Stantec Consulting Services, Inc.	(618.51)	Cleared
4/14/2014	227	Aerial Innovations, Inc.	(81.00)	Cleared
4/14/2014	228	Jr. Davis Construction Company, Inc.	(19,072.33)	Cleared
4/21/2014	229	Stantec Consulting Services, Inc.	(5,664.00)	Cleared
5/13/2014	230	Aerial Innovations, Inc.	(81.00)	Cleared
5/13/2014	231	Hopping Green & Sams	(1,397.50)	Cleared
5/13/2014	232	Stantec Consulting Services, Inc.	(5,550.30)	Cleared
6/2/2014	233	Aerial Innovations, Inc.	(81.00)	Cleared
6/2/2014	234	Hanson, Walter & Associates, Inc.	(17,200.00)	Cleared
6/2/2014	235	Stantec Consulting Services, Inc.	(87.20)	Cleared
6/17/2014	236	Hanson, Walter & Associates, Inc.	(15,356.25)	Cleared
6/17/2014	237	Hopping Green & Sams	(611.00)	Cleared
6/17/2014	238	Stantec Consulting Services, Inc.	(559.78)	Cleared
6/19/2014	239	Aerial Innovations, Inc.	(81.00)	Cleared
6/19/2014	240	Hanson, Walter & Associates, Inc.	(27,427.25)	Cleared
6/24/2014	241	Stantec Consulting Services, Inc.	(740.76)	Cleared

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
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Construction/Restructuring Account Activity Through August 31, 2014

7/11/2014	242	Aerial Innovations, Inc.	(81.00)	Cleared
7/11/2014	243	Maxcy Development Group Holdings-Gramercy Farms, In	(3,300.00)	Cleared
7/22/2014	244	Hopping Green & Sams	(141.00)	Cleared
7/22/2014	245	Maxcy Development Group Holdings-Gramercy Farms, In	(1,400.00)	Cleared
8/1/2014	246	Stantec Consulting Services, Inc.	(530.00)	Cleared
8/1/2014	247	Aerial Innovations, Inc.	(81.00)	Cleared
8/19/2014	248	Hopping Green & Sams	(141.00)	AP
9/17/2014	249	Hanson, Walter & Associates, Inc.	(16,355.95)	AP
9/17/2014	250	Stantec Consulting Services, Inc.	(1,028.53)	AP
9/17/2014	251	Hopping Green & Sams	(352.50)	AP
9/17/2014	252	Aerial Innovations, Inc.	(81.00)	AP
8/31/2014		Hanson, Walter & Associates, Inc.	(10,525.55)	Accrued

Total Requisitions: (\$8,412,867.24)

Non-Construction Related Disbursements:

09/07/11		Greenberg Traurig	(6,631.76)	Cleared
10/12/11		Maxcy Development Group, Inc.	(238,091.67)	Cleared
11/15/11		Greenberg Traurig	(148,334.14)	Cleared
11/15/11		Hopping Green & Sams	(33,378.91)	Cleared
11/18/11		Maxcy Development Group, Inc.	(160,655.00)	Cleared
01/31/12		Maxcy Development Group, Inc.	(64,921.47)	Cleared
03/31/12		Maxcy Development Group, Inc.	(62,000.00)	Cleared
07/31/12		Maxcy Development Group, Inc.	(66,567.00)	Cleared
10/31/12		Maxcy Development Group, Inc.	(138,169.86)	Cleared
12/17/12		Greenberg Traurig	(13,573.23)	Cleared
01/24/13		Maxcy Development Group, Inc.	(90,479.69)	Cleared
01/30/13		Greenberg Traurig	(3,186.75)	Cleared
01/30/13		Greenberg Traurig	(14,873.23)	Cleared
02/14/13		Reverse Jan Greenberg Traurig Pmt	14,873.23	Cleared
02/20/13		Greenberg Traurig	(8,471.67)	Cleared
03/20/13		Greenberg Traurig	(2,087.00)	Cleared
04/19/13		Greenberg Traurig	(1,037.79)	Cleared
05/15/13		Greenberg Traurig	(8,233.55)	Cleared
06/19/13		Greenberg Traurig	(925.50)	Cleared
08/27/13		Greenberg Traurig	(5,176.00)	Cleared
09/03/13		Greenberg Traurig	(6,218.23)	Cleared
09/24/13		Greenberg Traurig	(8,557.59)	Cleared
10/18/13		Greenberg Traurig	(5,343.74)	Cleared
12/02/13		Greenberg Traurig	(5,576.91)	Cleared
12/31/13		Greenberg Traurig	(2,375.63)	Cleared
02/03/14		Greenberg Traurig	(3,969.81)	Cleared
02/27/14		Greenberg Traurig	(5,703.04)	Cleared
06/04/14		Greenberg Traurig	(3,381.15)	Cleared
06/04/14		Greenberg Traurig	(3,868.19)	Cleared
06/04/14		Greenberg Traurig	(7,875.95)	Cleared
06/17/14		Greenberg Traurig	(4,589.60)	Cleared
07/24/14		Greenberg Traurig	(3,440.74)	Cleared
08/25/14		Greenberg Traurig	(17,375.02)	Cleared

Total Non-Construction Related Disbursements: (\$1,130,196.59)

Total Requisitions/Non-Construction Disbursements: (\$9,610,563.83)

GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011

Construction/Restructuring Account Activity Through August 31, 2014

Transfer to Series 2007 REM Account: (10,000.00)

Total Outflows: (\$9,620,563.83)

Funds Available in Construction/Restructuring Accounts at August 31, 2014 \$ 2,372,804.78

Outstanding Contracts:

Stantec Consulting Srvcs - Permits & Extension Letters	(3,025.25)
Stantec Consulting Srvcs - Single Family Subdiv St Cloud	(121.00)
Stantec Consulting Srvcs - LS Architectural Services	(1,053.11)
Stantec Consulting Srvcs - Wetland Monitoring/Maint	(28,100.00)
Stantec Consulting Srvcs - Traffic Impact Analysis Project	(1,055.00)
Stantec Consulting Srvcs - WA #7 Neighborhood Park	(73.03)
Canin Associates - Landscape Architectural Services	(9,000.00)
Concepts in Greenery - Irrigation/Landscaping Project	(9,151.82)
Hanson, Walter & Assoc - Land Surveying/ Civil Engineer	(3,568.45)
Hanson, Walter & Assoc - Phase 3	(1,500.30)
Hanson, Walter & Assoc - Phase 4	(26,082.50)

Contract Sub Total: (82,730.46)

Uncommitted Funds Available \$ 2,290,074.32

Gramercy Farms Community Development District
Notes to Unaudited Financial Statements
August 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 8/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.