

Gramercy Farms
Community Development District

Financial Statements
(Unaudited)

October 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Gramercy Farms Community Development District

Balance Sheet

As of 10/31/2014

(In Whole Numbers)

| | General Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|---------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| Assets | | | | | | |
| Cash In Bank | 30,552 | 0 | 0 | 30,552 | 0 | 0 |
| Investments | 0 | 217,204 | 2,390,433 | 2,607,637 | 0 | 0 |
| Accounts Receivable | 23,532 | 14,941 | 0 | 38,473 | 0 | 0 |
| Accounts Receivable-Other | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 100 | 0 | 0 | 100 | 0 | 0 |
| Due From Other Funds | 0 | 0 | 1,480 | 1,480 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 232,145 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 52,299,337 |
| Fixed Assets | 0 | 0 | 0 | 0 | 33,549,563 | 0 |
| Total Assets | 54,185 | 232,145 | 2,391,913 | 2,678,243 | 33,549,563 | 52,531,482 |
| Liabilities | | | | | | |
| Accounts Payable | 10,426 | 0 | 5,400 | 15,826 | 0 | 0 |
| Retainage Payable | 0 | 0 | 0 | 0 | 0 | 0 |
| Accrued Expenses Payable | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Current Liabilities | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 1,480 | 0 | 0 | 1,480 | 0 | 0 |
| Debt Service Obligations--Current | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable--Long Term | 0 | 0 | 0 | 0 | 0 | 52,531,482 |
| Total Liabilities | 11,906 | 0 | 5,400 | 17,306 | 0 | 52,531,482 |
| Fund Equity & Other Credits | | | | | | |
| Beginning Fund Balance | 14,008 | 217,157 | 2,445,855 | 2,677,020 | 33,549,563 | 0 |
| Net Change in Fund Balance | 28,271 | 14,988 | (59,342) | (16,083) | 0 | 0 |
| Total Fund Equity & Other Credits | 42,279 | 232,145 | 2,386,513 | 2,660,937 | 33,549,563 | 0 |
| Total Liabilities & Fund Equity | 54,185 | 232,145 | 2,391,913 | 2,678,243 | 33,549,563 | 52,531,482 |

See Notes to Unaudited Financial Statements

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual Budget Remaining</u> |
|---|----------------------|-------------------|-------------------|---------------------|--|
| Revenues | | | | | |
| Special Assessments | | | | | |
| Tax Roll | 23,532 | 23,532 | 23,532 | 0 | 0.00% |
| Off Roll | <u>273,377</u> | <u>68,345</u> | <u>38,168</u> | <u>(30,177)</u> | <u>86.03%</u> |
| Total Revenues | <u>296,909</u> | <u>91,877</u> | <u>61,700</u> | <u>(30,177)</u> | <u>79.22%</u> |
| Expenditures | | | | | |
| Legislative | | | | | |
| Supervisor Fees | 12,000 | 1,000 | 800 | 200 | 93.33% |
| Financial & Administrative | | | | | |
| Administrative Services | 4,326 | 361 | 361 | 0 | 91.66% |
| District Management | 20,600 | 1,717 | 1,717 | 0 | 91.66% |
| District Engineer | 5,000 | 417 | 0 | 417 | 100.00% |
| Disclosure Report | 5,000 | 417 | 0 | 417 | 100.00% |
| Trustees Fees | 11,500 | 11,500 | 10,371 | 1,129 | 9.81% |
| Financial Consulting Services | 3,708 | 309 | 309 | 0 | 91.66% |
| Accounting Services | 10,300 | 858 | 858 | 0 | 91.66% |
| Auditing Services | 3,900 | 325 | 0 | 325 | 100.00% |
| Arbitrage Rebate Calculation | 1,300 | 108 | 0 | 108 | 100.00% |
| Public Officials Liability Insurance | 11,650 | 11,650 | 3,250 | 8,400 | 72.10% |
| Legal Advertising | 1,500 | 125 | 2,075 | (1,950) | (38.31)% |
| Bank Fees | 500 | 42 | 0 | 42 | 100.00% |
| Dues, Licenses & Fees | 175 | 175 | 175 | 0 | 0.00% |
| Legal Counsel | | | | | |
| District Counsel | 12,000 | 1,000 | 730 | 270 | 93.91% |
| Electric Utility Services | | | | | |
| Utility Services | 2,000 | 167 | 87 | 80 | 95.66% |
| Street Lights | 66,000 | 5,500 | 0 | 5,500 | 100.00% |
| Water-Sewer Combination Services | | | | | |
| Utility Services | 5,000 | 417 | 72 | 345 | 98.55% |
| Stormwater Control | | | | | |
| Lake/Pond Bank Maintenance | 8,000 | 667 | 805 | (138) | 89.93% |
| Wetland Monitoring & Maintenance | 5,000 | 417 | 0 | 417 | 100.00% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 450 | 450 | 2,750 | (2,300) | (511.11)% |
| Property Insurance | 7,000 | 7,000 | 3,778 | 3,222 | 46.02% |
| Landscape Maintenance | 90,000 | 7,500 | 4,613 | 2,888 | 94.87% |
| Contingency | | | | | |
| Miscellaneous Contingency | <u>10,000</u> | <u>833</u> | <u>680</u> | <u>153</u> | <u>93.20%</u> |
| Total Expenditures | <u>296,909</u> | <u>52,953</u> | <u>33,430</u> | <u>19,523</u> | <u>88.74%</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>38,924</u> | <u>28,271</u> | <u>(10,653)</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>38,924</u> | <u>28,271</u> | <u>(10,653)</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 0 | 14,008 | 14,008 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>38,924</u> | <u>42,279</u> | <u>3,354</u> | <u>0.00%</u> |

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2007

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 5 | 5 | 0.00% |
| Total Revenues | <u>0</u> | <u>5</u> | <u>5</u> | <u>0.00%</u> |
| Excess of Revenues Over (Under) | 0 | 5 | 5 | 0.00% |
| Expenditures | | | | |
| Excess of Rev./Other Sources Over (Under) | 0 | 5 | 5 | 0.00% |
| Expend./Other Uses | | | | |
| Fund Balance, Beginning of Period | 0 | 157,312 | 157,312 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>157,317</u></u> | <u><u>157,317</u></u> | <u><u>0.00%</u></u> |

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2011

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|---------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Special Assessments | | | | |
| Tax Roll | 14,941 | 14,941 | (0) | 0.00% |
| Off Roll | 0 | 42 | 42 | 0.00% |
| Total Revenues | <u>14,941</u> | <u>14,983</u> | <u>42</u> | <u>0.28%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 14,941 | 0 | 14,941 | 100.00% |
| Total Expenditures | <u>14,941</u> | <u>0</u> | <u>14,941</u> | <u>100.00%</u> |
| Excess of Revenues Over (Under) Expenditures | 0 | 14,983 | 14,983 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 14,983 | 14,983 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 59,845 | 59,845 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>74,828</u> | <u>74,828</u> | <u>0.00%</u> |

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund-Series 2007

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|---------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 0 | 0.00% |
| Total Revenues | 0 | 0 | 0 | 0.00% |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| Trustees Fees | 0 | 23,551 | (23,551) | 0.00% |
| Total Expenditures | 0 | 23,551 | (23,551) | 0.00% |
| Excess of Revenues Over (Under) Expenditures | 0 | (23,551) | (23,551) | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | (23,551) | (23,551) | 0.00% |
| Fund Balance, Beginning of Period | 0 | 23,970 | 23,970 | 0.00% |
| Fund Balance, End of Period | 0 | 420 | 420 | 0.00% |

Gramercy Farms Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2011

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Expenditures | | | | |
| Legal Counsel | | | | |
| Special Counsel | 0 | 35,792 | (35,792) | 0.00% |
| Total Expenditures | <u>0</u> | <u>35,792</u> | <u>(35,792)</u> | <u>0.00%</u> |
| Excess of Revenues Over (Under) Expenditures | 0 | (35,792) | (35,792) | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | (35,792) | (35,792) | 0.00% |
| Fund Balance, Beginning of Period | 0 | 2,421,885 | 2,421,885 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>2,386,093</u> | <u>2,386,093</u> | <u>0.00%</u> |

Gramercy Farms Community Development District
Investment Summary
October 31, 2014

| <u>Account</u> | <u>Investment</u> | <u>Balance as of</u> <u>October 31, 2014</u> |
|-------------------------------------|---|---|
| US Bank Series 2007 A-1 Reserve | US Bank Money Market Account - Managed | \$ 28,958 |
| US Bank Series 2007 A-2 Reserve | US Bank Money Market Account - Managed | 14,072 |
| US Bank Series 2007 B Reserve | US Bank Money Market Account - Managed | 114,287 |
| US Bank Series 2011 Revenue | First American Treasury Obligation Fund Class Z | 3,014 |
| US Bank Series 2011 REM Expenditure | First American Treasury Obligation Fund Class Z | 56,873 |
| | Total Debt Service Fund Investments | \$ 217,204 |
| | | |
| US Bank Series 2007 Construction | US Bank Money Market Account - Managed | \$ 420 |
| US Bank Series 2011 Construction | First American Treasury Obligation Fund Class Z | 2,282,163 |
| US Bank Series 2011 Restructuring | First American Treasury Obligation Fund Class Z | 107,850 |
| | Total Capital Project Fund Investments | \$ 2,390,433 |

Gramercy Farms Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|------------------------------|-----------------------------|------------------------|
| 10/1/2014 | Osceola County Tax Collector | FY14-15 | <u>23,532.39</u> |
| | | Total 001 - General Fund | 23,532.39 |

Gramercy Farms Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2011

From 10/1/2014 Through 10/31/2014

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|------------------------------|---|-------------------------|
| 10/1/2014 | Osceola County Tax Collector | FY14-15 | <u>14,940.81</u> |
| | | Total 201 - Debt Service Fund-Series 2011 | <u>14,940.81</u> |
| Report Balance | | | <u><u>38,473.20</u></u> |

Gramercy Farms Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

| Vendor Name | Invoice Date | Invoice Number | Invoice Description | Current Balance |
|--------------------------------------|--------------|------------------------|--|-----------------|
| Department of Economic Opportunity | 10/1/2014 | 31433 | Special District Fee FY 2014/2015 | 175.00 |
| City of St. Cloud | 10/22/2014 | Acct #00039375 09/14 | 3040 Old Hickory Tree Rd Meter #70268631 09/14 | 55.15 |
| City of St. Cloud | 10/22/2014 | Acct #00048909 10/14 | 300 Old Hickory Tree Rd Meter #53000173 10/14 | 16.93 |
| Concepts In Greenery of Orlando, LLC | 10/22/2014 | 20834 | Landscape Maintenance 10/14 | 4,612.50 |
| David Jae | 10/23/2014 | DJ102314 | Board of Supervisors Meeting 10/23/14 | 200.00 |
| John C. Blakley | 10/23/2014 | JB102314 | Board of Supervisors Meeting 10/23/14 | 200.00 |
| Glenn Marvin | 10/23/2014 | GM102314 | Board of Supervisors Meeting 10/23/14 | 200.00 |
| Robert R. Bishop | 10/23/2014 | BB102314 | Board of Supervisors Meeting 10/23/14 | 200.00 |
| S & S Prestige Worldwide, LLC | 10/31/2014 | 164 | Common Area Trash Removal 10/14 | 450.00 |
| Hopping Green & Sams | 10/31/2014 | 78918 | General Legal Services 09/14 | 2,130.12 |
| Orlando Sentinel Communications | 10/31/2014 | 001613245 | Acct # CU00110659 Legal Advertising 10/14 | 2,074.75 |
| Anthem Park CDD | 11/10/2014 | MeetingRoom 10/14 | BOS Meeting Space Rental 10/14 | 25.00 |
| Orlando Utilities Commission | 11/12/2014 | Acct #0933934710 10/14 | 3000 Block Even Old Hickory Tr Rd LS83 10/14 | 69.66 |
| Orlando Utilities Commission | 11/12/2014 | Acct #9433056077 10/14 | 2900 Block Even Old Hickory Tr Rd 10/14 | 17.00 |
| | | | | 10,426.11 |
| Total 001 - General Fund | | | | |

Gramercy Farms Community Development District

Summary A/P Ledger

301 - Capital Projects Fund-Series 2011

From 10/1/2014 Through 10/31/2014

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|-----------------------------------|---------------------|---|---|------------------------|
| Stantec Consulting Services, Inc. | 10/7/2014 | CR259 Stantec Consulting Services, Inc. | CR259 Series 2011 | 5,400.00 |
| | | | Total 301 - Capital Projects Fund-Series 2011 | 5,400.00 |
| Report Balance | | | | 15,826.11 |

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through October 31, 2014

| | | |
|-----------------|---|-------------------------|
| Inflows: | Transfer from Series 2007 Accounts | \$ 10,766,173.30 |
| | City of St. Cloud Project Cost Reimbursement - West Force Main | 1,098,615.00 |
| | City of St. Cloud Project Cost Reimbursement - West Potable Main | 94,943.00 |
| | Total Other Proceeds: | \$ 11,959,731.30 |

| | |
|---|------------------|
| Interest Earnings | \$ 11.71 |
| City of St. Cloud Reimbursement Series 2007 CR1 | 32,145.60 |
| Reimbursement for Certain Parcel I Engineering Plans | 77,812.50 |
| Due from General Fund | 1,480.00 |

Total Inflows: \$ 12,071,181.11

Outflows: Requisitions

| Requisition Date | Requisition Number | Contractor | Amount | Status with Trustee 10/31/2014 |
|---------------------|-----------------------|-------------------------------------|----------------------|-----------------------------------|
| 09/07/11 | COI | Digital Assurance Certification LLC | (\$3,000.00) | Cleared |
| 09/07/11 | COI | US Bank | (22,000.00) | Cleared |
| 09/07/11 | COI | FMS Bonds Inc. | (25,000.00) | Cleared |
| 09/07/11 | COI | Rizzetta & Company | (17,500.00) | Cleared |
| Total COI: | | | (\$67,500.00) | |
| | | | | |
| 11/29/11 | 1 | WilsonMiller, Inc. | (7,187.50) | Cleared |
| 11/29/11 | 2 | WilsonMiller, Inc. | (435.25) | Cleared |
| 11/29/11 | 3 | WilsonMiller, Inc. | (34,380.54) | Cleared |
| 11/29/11 | 4 | WilsonMiller, Inc. | (730.00) | Cleared |
| 11/29/11 | 5 | WilsonMiller, Inc. | (1,770.00) | Cleared |
| 11/29/11 | 6 | Maxcy Development Group, Inc. | (75,000.00) | Cleared |
| 12/19/11 | 7 | Maxcy Development Group, Inc. | (30,000.00) | Cleared |
| 02/14/12 | 8 | WilsonMiller, Inc. | (11,672.50) | Cleared |
| 02/14/12 | 9 | WilsonMiller, Inc. | (19,914.68) | Cleared |
| 02/14/12 | 10 | WilsonMiller, Inc. | (373.50) | Cleared |
| 02/14/12 | 11 | WilsonMiller, Inc. | (5,000.00) | Cleared |
| 02/14/12 | 12 | Canin Associates | (4,417.74) | Cleared |
| 02/14/12 | 13 | Gramercy Farms CDD | (1,150.00) | Cleared |
| 02/14/12 | 14 | Gramercy Farms CDD | (10,000.00) | Cleared |
| 02/14/12 | 15 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 03/02/12 | 16 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 03/05/12 | 17 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 03/12/12 | 18 | Canin Associates | (4,460.79) | Cleared |
| 03/30/12 | 19 | WilsonMiller, Inc. | (8,844.00) | Cleared |
| 03/30/12 | 20 | WilsonMiller, Inc. | (15,724.88) | Cleared |
| 03/30/12 | 21 | WilsonMiller, Inc. | (5,513.00) | Cleared |
| 03/30/12 | 22 | WilsonMiller, Inc. | (715.00) | Cleared |
| 03/30/12 | 23 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 03/30/12 | 24 | Hopping Green & Sams | (3,843.50) | Cleared |
| 03/30/12 | 25 | Canin Associates | (5,300.88) | Cleared |
| 04/06/12 | 26 | Jr. Davis Construction Co., Inc. | (64,390.46) | Cleared |
| 04/19/12 | 27 | WilsonMiller, Inc. | (18,428.00) | Cleared |
| 04/19/12 | 28 | WilsonMiller, Inc. | (12,461.27) | Cleared |
| 04/19/12 | 29 | WilsonMiller, Inc. | (10,081.00) | Cleared |
| 04/19/12 | 30 | WilsonMiller, Inc. | (836.00) | Cleared |
| 04/19/12 | 31 | Canin Associates | (7,498.05) | Cleared |
| 04/19/12 | 32 | Hopping Green & Sams | (3,708.50) | Cleared |

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through October 31, 2014

| | | | | |
|----------|----|-------------------------------------|----------------|---------|
| 04/19/12 | 33 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 04/19/12 | 34 | Gramercy Farms CDD | (500.00) | Cleared |
| 04/19/12 | 35 | Gramercy Farms CDD | (340.00) | Cleared |
| 04/26/12 | 36 | Jr. Davis Construction Co., Inc. | (11,503.18) | Cleared |
| 05/04/12 | 37 | Gramercy Farms CDD | (1,500.00) | Cleared |
| 05/04/12 | 38 | Gramercy Farms CDD | (1,500.00) | Cleared |
| 05/04/12 | 39 | Gramercy Farms CDD | (1,500.00) | Cleared |
| 05/24/12 | 40 | Hopping Green & Sams | (164.50) | Cleared |
| 05/24/12 | 41 | Canin Associates | (7,012.86) | Cleared |
| 05/24/12 | 42 | WilsonMiller, Inc. | (5,100.00) | Cleared |
| 05/24/12 | 43 | WilsonMiller, Inc. | (172.50) | Cleared |
| 05/24/12 | 44 | WilsonMiller, Inc. | (13,021.00) | Cleared |
| 05/24/12 | 45 | WilsonMiller, Inc. | (11,960.18) | Cleared |
| 05/24/12 | 46 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 06/01/12 | 47 | Lerner Real Estate Advisors, Inc. | (30,000.00) | Cleared |
| 06/14/12 | 48 | Gramercy Farms CDD | (1,670.00) | Cleared |
| 06/14/12 | 49 | Gramercy Farms CDD | (250.00) | Cleared |
| 06/14/12 | 50 | Gramercy Farms CDD | (150.00) | Cleared |
| 06/14/12 | 51 | Hopping Green & Sams | (799.00) | Cleared |
| 06/14/12 | 52 | Canin Associates | (10,264.98) | Cleared |
| 06/22/12 | 53 | Jr. Davis Construction Co., Inc. | (689,637.34) | Cleared |
| 06/30/12 | 54 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 06/30/12 | 55 | WilsonMiller, Inc. | (9,275.47) | Cleared |
| 06/30/12 | 56 | WilsonMiller, Inc. | (19,082.26) | Cleared |
| 06/30/12 | 57 | WilsonMiller, Inc. | (104.00) | Cleared |
| 07/10/12 | 58 | Canin Associates | (250.79) | Cleared |
| 07/10/12 | 59 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 07/10/12 | 60 | WilsonMiller, Inc. | (124.50) | Cleared |
| 07/10/12 | 61 | Hopping Green & Sams | (3,391.50) | Cleared |
| 07/10/12 | 62 | Jr. Davis Construction Co., Inc. | (865,656.67) | Cleared |
| 07/31/12 | 63 | WilsonMiller, Inc. | (1,434.53) | Cleared |
| 07/31/12 | 64 | WilsonMiller, Inc. | (2,990.08) | Cleared |
| 07/31/12 | 65 | WilsonMiller, Inc. | (1,576.00) | Cleared |
| 07/31/12 | 66 | WilsonMiller, Inc. | (7,056.02) | Cleared |
| 07/31/12 | 67 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 07/31/12 | 68 | Donald W. McIntosh Associates, Inc. | (2,295.00) | Cleared |
| 07/31/12 | 69 | Seminole Walls | (54,697.50) | Cleared |
| 07/31/12 | 70 | Jr. Davis Construction Co., Inc. | (1,284,797.34) | Cleared |
| 07/31/12 | 71 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 08/20/12 | 72 | Hopping Green & Sams | (2,409.90) | Cleared |
| 08/20/12 | 73 | Canin Associates | (258.40) | Cleared |
| 08/20/12 | 74 | WilsonMiller, Inc. | (8,255.28) | Cleared |
| 08/20/12 | 75 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 09/14/12 | 76 | Gramercy Farms CDD | (27,241.25) | Cleared |
| 08/31/12 | 77 | WilsonMiller, Inc. | (21,459.29) | Cleared |
| 08/31/12 | 78 | Canin Associates | (143.17) | Cleared |
| 08/31/12 | 79 | Hanson, Walter & Associates, Inc. | (4,000.00) | Cleared |
| 08/31/12 | 80 | Faulkner Engineering Services, Inc. | (1,100.00) | Cleared |
| 08/31/12 | 81 | Hopping Green & Sams | (799.00) | Cleared |
| 08/31/12 | 82 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 08/31/12 | 83 | Jr. Davis Construction Co., Inc. | (535,896.96) | Cleared |
| 10/04/12 | 84 | Aerial Innovations, Inc. | (81.00) | Cleared |

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through October 31, 2014

| | | | | |
|----------|-----|-----------------------------------|--------------|---------|
| 10/04/12 | 85 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 10/04/12 | 86 | Rj Whidden and Associates, Inc. | (500.00) | Cleared |
| 10/16/12 | 87 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 10/16/12 | 88 | Hanson, Walter & Associates, Inc. | (7,600.25) | Cleared |
| 10/16/12 | 89 | Hopping Green & Sams | (1,802.00) | Cleared |
| 10/16/12 | 90 | Jr. Davis Construction | (428,203.81) | Cleared |
| 10/24/12 | 91 | WilsonMiller, Inc. | (16,233.46) | Cleared |
| 10/30/12 | 92 | WilsonMiller, Inc. | (6,498.56) | Cleared |
| 10/30/12 | 93 | Rj Whidden and Associates, Inc. | (240.00) | Cleared |
| 10/30/12 | 94 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 11/15/12 | 95 | Hopping Green & Sams | (2,441.00) | Cleared |
| 11/15/12 | 96 | WilsonMiller, Inc. | (28,748.81) | Cleared |
| 11/20/12 | 97 | Hanson, Walter & Associates, Inc. | (1,000.00) | Cleared |
| 11/21/12 | 98 | WilsonMiller, Inc. | (4,099.50) | Cleared |
| 11/27/12 | 99 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 11/29/12 | 100 | Gramercy Farms CDD | (1,750.00) | Cleared |
| 12/04/12 | 101 | Jr. Davis Construction | (542,885.09) | Cleared |
| 12/12/12 | 102 | WilsonMiller, Inc. | (20,590.00) | Cleared |
| 12/12/12 | 103 | Rj Whidden and Associates, Inc. | (100.00) | Cleared |
| 12/18/12 | 104 | Hopping Green & Sams | (1,339.50) | Cleared |
| 12/18/12 | 105 | Hanson, Walter & Associates, Inc. | (1,898.80) | Cleared |
| 12/20/12 | 106 | Concepts In Greenery | (148,389.00) | Cleared |
| 12/20/12 | 107 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 12/20/12 | 108 | Maxcy Development Group, Inc. | (1,230.00) | Cleared |
| 12/20/12 | 109 | WilsonMiller, Inc. | (998.76) | Cleared |
| 01/02/13 | 110 | Concepts In Greenery | (10,080.00) | Cleared |
| 01/02/13 | 111 | Maxcy Development Group, Inc. | (160.00) | Cleared |
| 01/02/13 | 112 | WilsonMiller, Inc. | (378.00) | Cleared |
| 01/03/13 | 113 | Jr. Davis Construction | (253,213.97) | Cleared |
| 01/23/13 | 114 | Aerial Innovations, Inc. | (162.00) | Cleared |
| 01/23/13 | 115 | Hopping Green & Sams | (1,858.50) | Cleared |
| 01/23/13 | 116 | Concepts In Greenery | (24,336.00) | Cleared |
| 01/23/13 | 117 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 01/23/13 | 118 | Hanson, Walter & Associates, Inc. | (500.00) | Cleared |
| 01/23/13 | 119 | Jr. Davis Construction | (118,252.15) | Cleared |
| 01/31/13 | 120 | Stantec Consulting Services, Inc. | (22,946.82) | Cleared |
| 02/13/13 | 121 | Hanson, Walter & Associates, Inc. | (2,375.00) | Cleared |
| 02/13/13 | 122 | Hopping Green & Sams | (1,128.00) | Cleared |
| 02/26/13 | 123 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 02/27/13 | 124 | Stantec Consulting Services, Inc. | (16,266.01) | Cleared |
| 03/05/13 | 125 | Aerial Innovations, Inc. | (162.00) | Cleared |
| 03/07/13 | 126 | Hanson, Walter & Associates, Inc. | (2,000.00) | Cleared |
| 03/12/13 | 127 | Stantec Consulting Services, Inc. | (835.00) | Cleared |
| 03/12/13 | 128 | Jr. Davis Construction | (48,499.50) | Cleared |
| 03/20/13 | 129 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 03/20/13 | 130 | Hopping Green & Sams | (2,467.50) | Cleared |
| 03/27/13 | 131 | Stantec Consulting Services, Inc. | (6,721.34) | Cleared |
| 04/03/13 | 132 | Stantec Consulting Services, Inc. | (826.99) | Cleared |
| 04/10/13 | 133 | Seminole Walls, Inc. | (95,000.00) | Cleared |
| 04/10/13 | 134 | Johnston's Surveying, Inc. | (2,262.50) | Cleared |
| 04/10/13 | 135 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 04/10/13 | 136 | Hanson, Walter & Associates, Inc. | (650.00) | Cleared |

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through October 31, 2014

| | | | | |
|------------|-----|--------------------------------------|--------------|---------|
| 04/10/13 | 137 | Stantec Consulting Services, Inc. | (845.34) | Cleared |
| 4/17/2013 | 138 | Hopping Green & Sams | (352.50) | Cleared |
| 4/17/2013 | 139 | Stantec Consulting Services, Inc. | (5,200.00) | Cleared |
| 4/18/2013 | 140 | Seminole Walls, Inc. | (80,000.00) | Cleared |
| 4/18/2013 | 141 | Jr. Davis Construction | (28,175.55) | Cleared |
| 4/23/2013 | 142 | Stantec Consulting Services, Inc. | (1,224.87) | Cleared |
| 4/23/2013 | 143 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 4/30/2013 | 144 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 4/30/2013 | 145 | Stantec Consulting Services, Inc. | (1,614.74) | Cleared |
| 4/30/2013 | 146 | Hopping Green & Sams | (1,081.00) | Cleared |
| 4/30/2013 | 147 | Hanson, Walter & Associates, Inc. | (407.50) | Cleared |
| 5/28/2013 | 148 | Lerner Real Estate Advisors, Inc. | (15,000.00) | Cleared |
| 5/28/2013 | 149 | Stantec Consulting Services, Inc. | (2,989.83) | Cleared |
| 5/28/2013 | 150 | Jr. Davis Construction Company, Inc. | (264,552.55) | Cleared |
| 5/31/2013 | 151 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 5/31/2013 | 152 | Seminole Walls, Inc. | (59,498.50) | Cleared |
| 5/31/2013 | 153 | Bliss Products and Services, Inc. | (30,011.60) | Cleared |
| 5/31/2013 | 154 | Fun Builders, Inc. | (14,440.50) | Cleared |
| 5/31/2013 | 155 | Hopping Green & Sams | (1,010.50) | Cleared |
| 5/31/2013 | 156 | Stantec Consulting Services, Inc. | (318.50) | Cleared |
| 6/18/2013 | 157 | Hanson, Walter & Associates, Inc. | (1,325.00) | Cleared |
| 6/18/2013 | 158 | Stantec Consulting Services, Inc. | (9,775.73) | Cleared |
| 6/26/2013 | 159 | Stantec Consulting Services, Inc. | (2,870.90) | Cleared |
| 6/26/2013 | 160 | Concepts In Greenery | (24,360.00) | Cleared |
| 6/30/2013 | 161 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 6/30/2013 | 162 | Bliss Products and Services, Inc. | (30,011.59) | Cleared |
| 6/30/2013 | 163 | Jr. Davis Construction Company, Inc. | (179,399.59) | Cleared |
| 6/30/2013 | 164 | Hanson, Walter & Associates, Inc. | (2,250.00) | Cleared |
| 6/30/2013 | 165 | Stantec Consulting Services, Inc. | (2,658.00) | Cleared |
| 7/17/2013 | 166 | Jr. Davis Construction Company, Inc. | (80,463.06) | Cleared |
| 7/25/2013 | 167 | Stantec Consulting Services, Inc. | (2,693.33) | Cleared |
| 7/25/2013 | 168 | Hopping Green & Sams | (211.50) | Cleared |
| 8/5/2013 | 169 | Jr. Davis Construction Company, Inc. | (145,528.92) | Cleared |
| 8/5/2013 | 170 | Concepts In Greenery | (37,983.18) | Cleared |
| 8/5/2013 | 171 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 8/5/2013 | 172 | Stantec Consulting Services, Inc. | (907.17) | Cleared |
| 8/12/2013 | 173 | Greenberg Traurig, PA | (1,148.50) | Cleared |
| 8/12/2013 | 174 | Hanson, Walter & Associates, Inc. | (925.00) | Cleared |
| 8/19/2013 | 175 | Hopping Green & Sams | (1,410.00) | Cleared |
| 8/19/2013 | 176 | Stantec Consulting Services, Inc. | (5,282.56) | Cleared |
| 9/9/2013 | 177 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 9/9/2013 | 178 | Stantec Consulting Services, Inc. | (1,167.85) | Cleared |
| 9/10/2013 | 179 | Hopping Green & Sams | (1,762.50) | Cleared |
| 9/10/2013 | 180 | Jr. Davis Construction Company, Inc. | (164,469.07) | Cleared |
| 9/17/2013 | 181 | Concepts In Greenery | (62,660.00) | Cleared |
| 9/17/2013 | 182 | Hanson, Walter & Associates, Inc. | (1,630.00) | Cleared |
| 9/19/2013 | 183 | Stantec Consulting Services, Inc. | (4,878.60) | Cleared |
| 9/30/2013 | 184 | Jr. Davis Construction Company, Inc. | (346,948.68) | Cleared |
| 9/30/2013 | 185 | Stantec Consulting Services, Inc. | (860.46) | Cleared |
| 9/30/2013 | 186 | Johnston's Surveying, Inc. | (3,272.50) | Cleared |
| 10/17/2013 | 187 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 10/17/2013 | 188 | Fun Builders, Inc. | (16,040.50) | Cleared |

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through October 31, 2014

| | | | | |
|------------|-----|---|--------------|---------|
| 9/30/2013 | 189 | Hanson, Walter & Associates, Inc. | (13,650.00) | Cleared |
| 9/30/2013 | 190 | Hopping Green & Sams | (2,224.50) | Cleared |
| 10/17/2013 | 191 | Ron's Tractor Mowing & Hydro Ax Services, Inc. | (3,915.00) | Cleared |
| 9/30/2013 | 192 | Stantec Consulting Services, Inc. | (10,389.86) | Cleared |
| 10/24/2013 | 193 | Stantec Consulting Services, Inc. | (903.47) | Cleared |
| 11/1/2013 | 194 | Bliss Products and Services, Inc. | (3,434.61) | Cleared |
| 11/13/2013 | 195 | Jr. Davis Construction Company, Inc. | (9,484.20) | Cleared |
| 11/13/2013 | 196 | Greenberg Traurig, PA | (1,330.47) | Cleared |
| 11/13/2013 | 197 | Hopping Green & Sams | (470.00) | Cleared |
| 11/13/2013 | 198 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 11/21/2013 | 199 | Hanson, Walter & Associates, Inc. | (4,992.50) | Cleared |
| 11/21/2013 | 200 | Stantec Consulting Services, Inc. | (6,113.49) | Cleared |
| 12/10/2013 | 201 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 12/10/2013 | 202 | Stantec Consulting Services, Inc. | (9,641.20) | Cleared |
| 12/11/2013 | 203 | Jr. Davis Construction Company, Inc. | (2,480.41) | Cleared |
| 12/18/2013 | 204 | Hopping Green & Sams | (1,363.00) | Cleared |
| 12/18/2013 | 205 | Hanson, Walter & Associates, Inc. | (4,125.00) | Cleared |
| 12/31/2013 | 206 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 12/31/2013 | 207 | Jr. Davis Construction Company, Inc. | (7,263.90) | Cleared |
| 12/31/2013 | 208 | Maxcy Development Group, Inc. - Gramercy Farms | (6,688.26) | Cleared |
| 12/31/2013 | 209 | Stantec Consulting Services, Inc. | (1,437.54) | Cleared |
| 1/27/2014 | 210 | Hopping Green & Sams | (1,498.50) | Cleared |
| 1/27/2014 | 211 | Stantec Consulting Services, Inc. | (1,120.95) | Cleared |
| 2/11/2014 | 212 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 2/11/2014 | 213 | Hanson, Walter & Associates, Inc. | (3,617.50) | Cleared |
| 2/12/2014 | 214 | Jr. Davis Construction Company, Inc. | (81,474.85) | Cleared |
| 2/12/2014 | 215 | Jr. Davis Construction Company, Inc. | (307,336.60) | Cleared |
| 2/12/2014 | 216 | Hanson, Walter & Associates, Inc. | (7,865.75) | Cleared |
| 2/14/2014 | 217 | Hopping Green & Sams | (4,027.50) | Cleared |
| 2/25/2014 | 218 | Stantec Consulting Services, Inc. | (892.75) | Cleared |
| 3/11/2014 | 219 | Stantec Consulting Services, Inc. | (1,158.08) | Cleared |
| 3/11/2014 | 220 | City of St. Cloud | (5,687.68) | Cleared |
| 3/11/2014 | 221 | City of St. Cloud | (68,526.28) | Cleared |
| 3/18/2014 | 222 | Hopping Green & Sams | (3,793.50) | Cleared |
| 3/18/2014 | 223 | Hanson, Walter & Associates, Inc. | (20,068.50) | Cleared |
| 4/14/2014 | 224 | Maxcy Development Group Holdings-Gramercy Farms, In | (2,330.00) | Cleared |
| 4/14/2014 | 225 | Hopping Green & Sams | (971.00) | Cleared |
| 4/14/2014 | 226 | Stantec Consulting Services, Inc. | (618.51) | Cleared |
| 4/14/2014 | 227 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 4/14/2014 | 228 | Jr. Davis Construction Company, Inc. | (19,072.33) | Cleared |
| 4/21/2014 | 229 | Stantec Consulting Services, Inc. | (5,664.00) | Cleared |
| 5/13/2014 | 230 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 5/13/2014 | 231 | Hopping Green & Sams | (1,397.50) | Cleared |
| 5/13/2014 | 232 | Stantec Consulting Services, Inc. | (5,550.30) | Cleared |
| 6/2/2014 | 233 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 6/2/2014 | 234 | Hanson, Walter & Associates, Inc. | (17,200.00) | Cleared |
| 6/2/2014 | 235 | Stantec Consulting Services, Inc. | (87.20) | Cleared |
| 6/17/2014 | 236 | Hanson, Walter & Associates, Inc. | (15,356.25) | Cleared |
| 6/17/2014 | 237 | Hopping Green & Sams | (611.00) | Cleared |
| 6/17/2014 | 238 | Stantec Consulting Services, Inc. | (559.78) | Cleared |
| 6/19/2014 | 239 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 6/19/2014 | 240 | Hanson, Walter & Associates, Inc. | (27,427.25) | Cleared |

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through October 31, 2014

| | | | | |
|-----------|-----|---|-------------|---------|
| 6/24/2014 | 241 | Stantec Consulting Services, Inc. | (740.76) | Cleared |
| 7/11/2014 | 242 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 7/11/2014 | 243 | Maxcy Development Group Holdings-Gramercy Farms, In | (3,300.00) | Cleared |
| 7/22/2014 | 244 | Hopping Green & Sams | (141.00) | Cleared |
| 7/22/2014 | 245 | Maxcy Development Group Holdings-Gramercy Farms, In | (1,400.00) | Cleared |
| 8/1/2014 | 246 | Stantec Consulting Services, Inc. | (530.00) | Cleared |
| 8/1/2014 | 247 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 8/19/2014 | 248 | Hopping Green & Sams | (141.00) | Cleared |
| 9/17/2014 | 249 | Hanson, Walter & Associates, Inc. | (16,355.95) | Cleared |
| 9/17/2014 | 250 | Stantec Consulting Services, Inc. | (1,028.53) | Cleared |
| 9/17/2014 | 251 | Hopping Green & Sams | (352.50) | Cleared |
| 9/17/2014 | 252 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 9/30/2014 | 253 | Aerial Innovations, Inc. | (81.00) | Cleared |
| 9/30/2014 | 254 | Hanson, Walter & Associates, Inc. | (10,525.55) | Cleared |
| 9/30/2014 | 255 | Stantec Consulting Services, Inc. | (696.32) | Cleared |
| 9/30/2014 | 256 | Jr. Davis Construction Company, Inc. | (6,288.45) | Cleared |
| 9/30/2014 | 257 | Hanson, Walter & Associates, Inc. | (2,000.00) | Cleared |
| 9/30/2014 | 258 | Jr. Davis Construction Co., Inc. | (6,391.57) | Cleared |
| 9/30/2014 | 259 | Stantec Consulting Services, Inc. | (5,400.00) | AP |

Total Requisitions: (\$8,433,724.58)

Non-Construction Related Disbursements:

| | | | | |
|----------|--|-----------------------------------|--------------|---------|
| 09/07/11 | | Greenberg Traurig | (6,631.76) | Cleared |
| 10/12/11 | | Maxcy Development Group, Inc. | (238,091.67) | Cleared |
| 11/15/11 | | Greenberg Traurig | (148,334.14) | Cleared |
| 11/15/11 | | Hopping Green & Sams | (33,378.91) | Cleared |
| 11/18/11 | | Maxcy Development Group, Inc. | (160,655.00) | Cleared |
| 01/31/12 | | Maxcy Development Group, Inc. | (64,921.47) | Cleared |
| 03/31/12 | | Maxcy Development Group, Inc. | (62,000.00) | Cleared |
| 07/31/12 | | Maxcy Development Group, Inc. | (66,567.00) | Cleared |
| 10/31/12 | | Maxcy Development Group, Inc. | (138,169.86) | Cleared |
| 12/17/12 | | Greenberg Traurig | (13,573.23) | Cleared |
| 01/24/13 | | Maxcy Development Group, Inc. | (90,479.69) | Cleared |
| 01/30/13 | | Greenberg Traurig | (3,186.75) | Cleared |
| 01/30/13 | | Greenberg Traurig | (14,873.23) | Cleared |
| 02/14/13 | | Reverse Jan Greenberg Traurig Pmt | 14,873.23 | Cleared |
| 02/20/13 | | Greenberg Traurig | (8,471.67) | Cleared |
| 03/20/13 | | Greenberg Traurig | (2,087.00) | Cleared |
| 04/19/13 | | Greenberg Traurig | (1,037.79) | Cleared |
| 05/15/13 | | Greenberg Traurig | (8,233.55) | Cleared |
| 06/19/13 | | Greenberg Traurig | (925.50) | Cleared |
| 08/27/13 | | Greenberg Traurig | (5,176.00) | Cleared |
| 09/03/13 | | Greenberg Traurig | (6,218.23) | Cleared |
| 09/24/13 | | Greenberg Traurig | (8,557.59) | Cleared |
| 10/18/13 | | Greenberg Traurig | (5,343.74) | Cleared |
| 12/02/13 | | Greenberg Traurig | (5,576.91) | Cleared |
| 12/31/13 | | Greenberg Traurig | (2,375.63) | Cleared |
| 02/03/14 | | Greenberg Traurig | (3,969.81) | Cleared |
| 02/27/14 | | Greenberg Traurig | (5,703.04) | Cleared |
| 06/04/14 | | Greenberg Traurig | (3,381.15) | Cleared |

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Refunding Bonds - Series 2011**

Construction/Restructuring Account Activity Through October 31, 2014

| | | | |
|---|-------------------|-----------------------|---------|
| 06/04/14 | Greenberg Traurig | (3,868.19) | Cleared |
| 06/04/14 | Greenberg Traurig | (7,875.95) | Cleared |
| 06/17/14 | Greenberg Traurig | (4,589.60) | Cleared |
| 07/24/14 | Greenberg Traurig | (3,440.74) | Cleared |
| 08/25/14 | Greenberg Traurig | (17,375.02) | Cleared |
| 09/23/14 | Greenberg Traurig | (7,875.19) | Cleared |
| 10/21/14 | Greenberg Traurig | (35,791.59) | Cleared |
| Total Non-Construction Related Disbursements: | | (1,173,863.37) | |
| Total Requisitions/Non-Construction Disbursements: | | (9,675,087.95) | |

Transfer to Series 2007 REM Account: (10,000.00)

Total Outflows: (\$9,685,087.95)

Funds Available in Construction/Restructuring Accounts at October 31, 2014 \$ 2,386,093.16

Outstanding Contracts:

| | |
|--|-------------|
| Stantec Consulting Srvcs - Permits & Extension Letters | (3,025.25) |
| Stantec Consulting Srvcs - Single Family Subdiv St Cloud | (121.00) |
| Stantec Consulting Srvcs - LS Architectural Services | (1,053.11) |
| Stantec Consulting Srvcs - Wetland Monitoring/Maint | (22,700.00) |
| Stantec Consulting Srvcs - Traffic Impact Analysis Project | (1,055.00) |
| Stantec Consulting Srvcs - WA #7 Neighborhood Park | (73.03) |
| Canin Associates - Landscape Architectural Services | (9,000.00) |
| Concepts in Greenery - Irrigation/Landscaping Project | (9,151.82) |
| Hanson, Walter & Assoc - Land Surveying/ Civil Engineer | (3,568.45) |
| Hanson, Walter & Assoc - Phase 3 | (0.30) |
| Hanson, Walter & Assoc - Phase 4 | (25,582.50) |

Contract Sub Total: (75,330.46)

Uncommitted Funds Available \$ 2,310,762.70

Gramercy Farms Community Development District
Notes to Unaudited Financial Statements
October 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 10/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – General Fund

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payments for Invoice # FY14-15 in the amount of \$1,417.02 were received in November 2014.

Summary A/R Ledger – Debt Service Fund

5. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
6. Payments for Invoice # FY14-15 in the amount of \$899.67 were received in November 2014.